

January 31, 2017

ASIAN MINERAL RESOURCES LIMITED

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF COMMON
SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that an annual general and special meeting of the common shareholders (the “**Meeting**”) of Asian Mineral Resources Limited (the “**Company**”) will be held in the Lake Huron Boardroom at the offices of Stikeman Elliott LLP, 5300 Commerce Court West, 199 Bay Street, Toronto, Ontario, Canada, M5L 1B9 on Monday March 6, 2017 at 10:00 a.m. (Toronto time) for the following purposes:

1. to receive the audited consolidated financial statements of the Company for the financial year ended December 31, 2015 together with the auditor’s report therein;
2. to elect directors for the ensuing year;
3. to appoint KPMG LLP, Chartered Accountants, as auditors of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors;
4. to consider, and if thought appropriate, re-approve the continuance of the amended and restated stock option plan of the Company; and
5. to transact such further and other business as may properly come before the Meeting or any adjournment or adjournments thereof.

The board of directors of the Company has fixed the close of business on January 30, 2017 as the record date for determining the shareholders who are entitled to vote at the Meeting, and any adjournment or adjournments thereof.

A copy of a management information circular (the “**Circular**”) and a form of proxy (“**Proxy**”) for the Meeting accompany this notice.

Proxies are being solicited by the management of the Company. Shareholders who are entitled to vote at the Meeting may vote either in person or by Proxy in accordance with the *Business Corporations Act* (British Columbia). Shareholders who are unable to be present in person at the Meeting are requested to sign, date and deliver the accompanying Proxy to the Company’s registrar and transfer agent, Computershare Investor Services Inc., Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, so it is received on or before 10:00 a.m. (Toronto time) two business days preceding the Meeting or forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before any adjournment of the Meeting.

The Circular provides additional information relating to the matters to be dealt with at the Meeting and should be reviewed carefully by shareholders of the Company.

DATED at Toronto, Ontario this 31st day of January, 2017.

**BY ORDER OF THE BOARD OF DIRECTORS
OF ASIAN MINERAL RESOURCES LIMITED**

“Paula Kember” (signed)
Corporate Secretary