IntellaEquity (formerly Augusta Industries Inc.) Provides Update

Toronto, Ontario--(Newsfile Corp. - October 5, 2018) - IntellaEquity Inc. (CSE: IEQ) (formerly Augusta Industries Inc.) (the "Corporation") would like to provide an update with respect to its halt trading on the Canadian Securities Exchange.

In connection with its recent name change and consolidation, the Corporation received a new CUSIP number which was required to be made eligible for trading by The Depository Trust & Clearing Corporation ("DTCC"). Unfortunately there was some confusion between DTCC and the Corporation's transfer agent which resulted in the new CUSIP number not being made eligible. The Corporation is working with DTCC and its transfer agent to rectify the situation as quickly as possible.

About the Corporation:

IntellaEquity is a publicly traded Canadian based venture capital firm focused on opportunistic investments in companies in the industrial, artificial intelligence and blockchain sectors. The Corporation seeks to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services, mentoring and access to the Corporation's ecosystem.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note regarding Forward-looking Statements

This news release includes certain information and forward-looking statements about management's viewof future events, expectations, plans and prospects that constitute forward-looking statementsCSE. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although the Corporation believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of newinformation, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.