



MEDIACENTRAL

MEDIACENTRAL REPORTS RAPID REVENUE GROWTH ACROSS ALL DIGITAL PLATFORMS FROM ITS INITIAL PROGRAMMATIC ADVERTISING AND DATA INTEGRATION

MediaCentral Progresses in Digitally Transforming Analogue Legacy Publications

- Reports +389% month over month increase in programmatic ad revenue for NOW and the Straight in April 2020
- Launches proprietary marketing technology automating the capture of behavioral data to improve user experience, increase traffic and enhance advertiser solutions
- Continues to build monetizable digital strategy as it works to consolidate a 100 million influential consumers of independent urban publications across North America

TORONTO, ON., May 5 2020- [Media Central Corporation Inc.](#) (CSE: FLYY, FSE: 3AT) ("MediaCentral" or the "Company") today announced impressive revenue growth from the launch of its programmatic advertising initiative across its wholly owned properties [NOW Magazine](#) ("NOW") and the [Georgia Straight](#) ("Straight"). The AI-led programmatic advertising solution is one part of the Company's latest initiatives in its efforts to monetize its growing audience of 6.5 million influential consumers through technology.

In March 2020, MediaCentral expanded its ad inventory to include more diverse display and programmatic formats. As a result new ad units were created leading to a surge in ad impressions being served at both NOW Magazine, with an increase of 405% (4,494,026 in March 2020, 22,694,713 in April 2020) and the Straight with an increase of 25% (19,935,762 in March 2020, 24,846,567 in April 2020)¹. This strategic move resulted in NOW and the Straight combined, reporting a significant increase of +389%¹ in programmatic ad revenue in April 2020.

Since acquiring its iconic urban publications NOW in November 2019 and the Straight in February 2020, the Company has executed an aggressive digital transformation strategy to migrate the titles into profitable, leading-edge digital platforms. The Company's investment in developing and promoting high-quality content from omnichannel distribution and expansion to developing new trending verticals like esports and psychedelics has driven previously announced [double-digit user](#) growth month-over-month across all properties. As MediaCentral's audience reach accelerates, the Company has initiated new technology-based revenue streams to monetize its readers.

"Our digital advertising revenues are projected to dramatically surpass our legacy ad model as we move forward with our tech-heavy strategy. We are leveraging the latest technology to optimize bottom line growth, while ensuring our readers have the best possible experience. Programmatic ads are successful because they use machine learning to ensure consumer demand ad placements, driven by data, in real time," said Anton Tikhomirov Senior Vice President, Technology and Architecture of MediaCentral. "We have seen impressive growth from our programmatic ads and are excited for this continued trajectory as we move forward with supplementary digital revenue drivers."

In addition to the programmatic advertising initiative, MediaCentral recently announced its foray into [affiliate marketing](#) as another digital revenue stream.

The Company has also moved forward with the implementation of a new proprietary marketing automation software. This software will unite all MediaCentral's publications and digital assets and will allow the Company to collect first-party data including behavioral information in one centralized location. As a result, MediaCentral

will be able to improve the user experience through content personalization, increase traffic to all properties through cross-promotion, and enhance solutions for advertisers by providing access to highly segmented demographic data.

"We are taking an audience-centric approach to growth. The implementation of this latest technology will enable MediaCentral to leverage data to better serve our audience with relevant content that speaks directly to them. As a result, audience engagement on MCC properties will increase, providing advertisers with more diverse opportunities to strategically make an impression and promote their brands," said Tikhomirov.

The introduction of affiliate marketing, marketing automation software and programmatic advertising provides attractive opportunities for advertisers looking to target MediaCentral's premium audience of 6.5 million urban, educated and affluent consumers and situates the Company to successfully capitalize on the [US\\$333 billion digital advertising²](#) industry.

MediaCentral is actively searching for [synergistic and accretive acquisition](#) opportunities to further expand the Company's reach across North America as it continues to execute its strategy to consolidate, digitize and monetize over 100 independent urban publications and their audiences.

Sources:

1. Google Ad Manager (SSP)
2. [eMarker Inc](#)

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About Media Central Corporation Inc.

Media Central Corporation Inc. (CSE: FLYY, FSE: 3AT) is an alternative media company situated to acquire and develop high-quality publishing assets starting with the recent acquisition of Vancouver Free Press Corp., the purchase of NOW Communications Inc. and the launch of digital cannabis platform CannCentral.com. MediaCentral is consolidating and digitally monetizing the over 100 million coveted and premium consumers of the approximately 100 alternative urban publications across North America, creating the most powerful audience of influencers.

www.mediacentralcorp.com

Instagram: [@mediacentralcorp](#)

Twitter: [@mediacentralc](#)

Facebook: [Media Central Corp.](#)

About Vancouver Free Press Corp.,

Vancouver Free Press Corp., owns and operates Georgia Straight and straight.com. Established in 1967 as the news, lifestyle, and entertainment weekly in Vancouver, the Georgia Straight has been an integral part of the active urban West Coast lifestyle for over 50 years. Reaching over 56 million annual readers, every Thursday in print, and every day at straight.com, Georgia Straight delivers an award-winning editorial package of features, articles, and reviews. Regular coverage includes news, tech, arts, music, fashion, travel, health, cannabis, and food, plus Vancouver's most comprehensive listings of entertainment activities and special events. Vancouver Free Press Corp. is a wholly owned subsidiary of Media Central Corporation Inc. (CSE: FLYY, FSE: 3AT).

www.straight.com

Instagram: [@georgiasstraight](#)

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About NOW Central Communications Inc.

NOW Central owns and operates NOW Magazine and nowtoronto.com. Since 1981 NOW has been Toronto's news and entertainment voice, published in print every Thursday, and daily at nowtoronto.com. Reaching over 25 million annual readers, NOW has been a leading publication, defining and pioneering the independent and alternative voice for more than 38 years. NOW Central Communications Inc. is a wholly owned subsidiary of Media Central Corporation Inc. (CSE: FLYY, FSE: 3AT).

www.nowtoronto.com

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements in this news release may include, but are not limited to, statements with respect to internal expectations, expectations with respect to estimated margins, cost structures, and cost structures in the media industry. Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; adverse industry events; marketing costs; loss of markets; future legislative and regulatory developments involving; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the media industry generally, income tax and regulatory matters; the ability of MediaCentral to implement its business strategies; competition; currency and interest rate fluctuations and other risks.

Readers are cautioned that the foregoing list is not exhaustive and should carefully review the various risks and uncertainties identified in the Company's filings on SEDAR. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

The forward-looking statements included in this news release are made as of the date of this news release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities laws.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

SOURCE: Media Central Corporation Inc.

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