KNICK EXPLORATION INC.

DÉCLARATION DE CHANGEMENT IMPORTANT
FORMULAIRE 51-102A3

Rubrique 1. **Dénomination et adresse de la société.**

Knick Exploration Inc.
536, 3rd Avenue
Val d'Or (Québec)
J9P 1S4
(la « **Société** »)

Rubrique 2. **Date du changement important**

30 novembre 2010

Rubrique 3. **Communiqué**

Le communiqué de presse ci-joint décrit le changement important et a été publié le 3 décembre 2010. Un exemplaire de ce communiqué de presse a été déposé sur SEDAR le même jour.

Rubrique 4. **Résumé du changement important**

La Société a complété un placement privé de 2 275 000 actions ordinaires de son capital-actions pour une considération totale de 517 000$.

Rubrique 5. **Description circonstanciée du changement important**

La Société a complété un placement privé (le « Placement Privé ») de 517 500 $ par la vente de 1 025 000 unités au prix de 0,20 $ chaque et de 1 250 000 unités accréditives au prix de 0,25 $ chaque. Chaque unité est composée d'une action ordinaire et d'un bon de souscription d'action ordinaire de la Société et chaque unité accréditive est composée d'une action ordinaire accréditive et d'un bon de souscription d'action ordinaire de la Société.

Chaque bon de souscription d'action ordinaire donne droit à son porteur d'acheter, au cours d'une période de 24 mois suivant la clôture du Placement privé, une action ordinaire additionnelle de la Société au prix de 0,30 $ pendant la première période de 12 mois de la date de clôture du Placement Privé et au prix de 0.35$ pendant la deuxième période de 12 mois suivant la clôture du Placement privé.

Suite à ce placement, il y aura 22 364 048 actions ordinaires de la Société émises et en circulation.

Les actions ainsi émises sont soumises à une période de restriction se terminant le 31 mars 2011.

Rubrique 6. **Application du paragraphe 2 de l'article 7.1 du Règlement 51-102**

Sans objet.

Rubrique 7. **Information omise**

Aucune information n'a été omise concernant ce changement important.

Rubrique 8. **Membre de la haute direction**

Pour toute question relative à ce changement important, veuillez communiquer avec :

Jacques Brunelle
Président et chef de la direction
819-874-5252
jbrunelle@knick.ca

Rubrique 9. **Date de la déclaration**

6 décembre 2010

KNICK EXPLORATION INC. COMPLETES $517,500 PRIVATE PLACEMENT WITH FIRST CANADIAN SECURITIES

Val-d'Or, Québec, Canada – December 3, 2010

Knick Exploration inc. (TSX-V: KNX) is please to announce that it has held a closing of its previously announced private placement with MineralFields for 480,000 FT units at a price of $0.25 per unit for aggregate gross proceeds to Knick of $120,000.

Furthermore, Knick announces the closing of a syndicated portion of the private placement with various subscribers by issuing 1,025,000 FT units at a price of $0.20 per unit and 770,000 additional FT units at a price of $0.25 per FT unit for additional aggregate gross proceeds to Knick of $390,000. Each unit consists of one common share and one common share purchase warrant."

First Canadian Securities, a division of Limited Market Dealer Inc. acted as a finder on this portion of the financing.

Each "flow-through" unit consists of one "flow-through" common share and one common share purchase warrant. Each warrant entitles the holder thereof to purchase an additional common share of Knick at a price of $0.30 for the first period of 12 months following the closing date and at a price of $0.35 for the second 12 months following the closing date.

Knick will use the proceeds from the placement of "flow-through" units to incur Canadian Exploration Expenses on its mining property located in the Provinces of Québec and Ontario and will use the net proceeds from the placement of the units for working capital and for general corporate purposes.

As consideration for acting as agent, Knick paid First Canadian Securities a cash commission of $7,200 representing 6% of the gross proceeds from the private placement and issued compensation options to First Canadian Securities, a division of Limited Market Dealer Inc. entitling it to purchase 38,400 units at a price of $0.20 per unit until November 25, 2012 representing 8% of the aggregate number of "flow-through" units. The units to be comprised in the compensation options will have the same terms and conditions as the units to be issued in the private placement.

All the foregoing securities, including those to First Canadian Securities, are subject to a hold period expiring March 27, 2011.

Following the closing of the private placement, there are a total of 22,364,048 common shares of Knick issued and outstanding.

FOR MORE INFORMATION, PLEASE CONTACT:

Mr. Jacques BRUNELLE
President & CEO
Tel.: (819) 874 5252

AMENDED PRESS RELEASE

KNICK EXPLORATION INC. COMPLETES $517,500 PRIVATE PLACEMENT WITH FIRTS CANADIAN SECURITIES

Val-d'Or, Québec, Canada – December 6, 2010

Knick Exploration inc. (TSX-V: KNX) is please to announce that it has held a closing of its previously announced private placement with MineralFields for 480,000 FT units at a price of $0.25 per unit for aggregate gross proceeds to Knick of $120,000.

Furthermore, Knick announces the closing of a syndicated portion of the private placement with various subscribers by issuing 1,025,000 units at a price of $0.20 per unit and 770,000 additional FT units at a price of $0.25 per FT unit for additional aggregate gross proceeds to Knick of $397,000. Each unit consists of one common share and one common share purchase warrant."

First Canadian Securities, a division of Limited Market Dealer Inc. acted as a finder on this portion of the financing.

Each "flow-through" unit consists of one "flow-through" common share and one common share purchase warrant. Each warrant entitles the holder thereof to purchase an additional common share of Knick at a price of $0.30 for the first period of 12 months following the closing date and at a price of $0.35 for the second 12 months following the closing date.

Knick will use the proceeds from the placement of "flow-through" units to incur Canadian Exploration Expenses on its mining property located in the Provinces of Québec and Ontario and will use the net proceeds from the placement of the units for working capital and for general corporate purposes.

As consideration for acting as agent, Knick paid First Canadian Securities a cash commission of $7,200 representing 6% of the gross proceeds from the private placement and issued compensation options to First Canadian Securities, a division of Limited Market Dealer Inc. entitling it to purchase 38,400 units at a price of $0.20 per unit until November 25, 2012 representing 8% of the aggregate number of "flow-through" units. The units to be comprised in the compensation options will have the same terms and conditions as the units to be issued in the private placement.

All the foregoing securities, including those to First Canadian Securities, are subject to a hold period expiring March 27, 2011.

Following the closing of the private placement, there are a total of 22,364,048 common shares of Knick issued and outstanding.

FOR MORE INFORMATION, PLEASE CONTACT:

Mr. Jacques BRUNELLE
President & CEO
Tel.: (819) 874 5252