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**PRESS RELEASE**

**For immediate release**

**TRECESSION PROPERTY**  
**SPIRIT LAKE GOLD AREA**

**Val-d'Or, Quebec, February 12, 2015, – Knick Exploration Inc. (TSX-V: KNX)** is pleased to report the company's results on the ground total field magnetic and VLF-electromagnetic surveys and geological mapping completed in October 2014 on the Spirit Lake gold area in the north part of the Trecession Property.

The two main historical quartz veins were located and mapped. They are poorly exposed in old trench/pit workings. The first was traced for a surface strike length of approximately 400m and with plus 2m widths observed in places. Preliminary prospecting and grab sampling results by Knick in 2011 returned assay results up to 18.21g/t gold in this area (previously reported)<sup>2</sup>. The second quartz vein was traced for surface strike length of about 40m and with 1 meter widths observed. Both veins trend 045° and appear to dip sub-vertically. The western vein has concordant dyke(s) associated with it and erratic concentrations of sulfides (Pyrite) along its margins and margins of the dyke(s). These 2 veins are historically known as gold bearing as indicated by the 1969, M. Van de Walle visit with grab sample results of 0.086 oz./ton, 0.36 oz./ton and 0.357 oz./ton gold and 1985, Radisson Mining Resources drill results of 2.57 g/t gold over 2.4 m<sup>1</sup>. Of note potassic alteration (pink colouration) of the granite host rock has been seen in the vicinity of the gold bearing veins and previous sampling of altered granite by Knick Exploration has assayed significant gold including grab samples with trace and 10% sulfides which ran 9.5g/t and 5.07g/t gold, respectively (previously reported)<sup>2</sup>.

The mapping located, numerous outcrops, 64 old workings as trenches and pits, 2 drill hole casings, numerous quartz veins.

The magnetic survey results and outcrops encountered and located by geological mapping defined the approximate position of the east-west contact between the northern felsic volcanic rocks and the granite to the south which traverse the work area

The VLF-electromagnetic survey delineated the axes of 9 conductors, five of which are attributed to possible bedrock sources.

The magnetic and electromagnetic data results in conjunction with the geological mapping and sampling have aided in the development of follow up exploration target areas of possible economic mineralization.

## Historical Exploration Work on the Spirit Lake Gold Area<sup>1</sup>:

The first work on the Spirit Lake Gold Vein System was reported on the Blais claims in 1940. Several quartz veins were described. The best result obtained was 31 g Au/t over 0.3 m.

In 1969, M. Van de Walle visited the Jelenich claims on behalf of the MRNFQ. Three mineralized quartz veins were described and sampled, with best results as follows:

Vein # 1: 0.086 oz Au/t, 0.108 oz Ag/t, grab sample;

Vein # 2: 0.36 oz Au/t, 0.171 oz Ag/t, grab sample;

Vein # 3: 0.357 oz Au/t, 0.757 oz Ag/t, grab sample.

The next work was reported in 1971, also on the Jelenich claims, with a VLF-EM ground survey. Later, in 1984, Exploration Kekeko Inc. completed mapping and two test lines with Mag and VLF. In 1985, Radisson Mining Resources (previously known as Exploration Kekeko) drilled seven holes numbered TRE-85-8, 10, 11, 12, 13, 14, and 16, totalling 574.5 m. The best values obtained were as follow:

Hole TRE-85-8: 2.57 gr Au/t over 2.4 m;

Hole TRE-85-10: 1.37 gr Au/t over 0.91 m.

Preliminary prospecting and sampling by Knick in 2011 of the Spirit Lake gold area, tabled below, indicated the area warranted further work<sup>2</sup>.

### 2011 Trecesson Prospecting -Gold Results- Greater Than 1g/t

| Sample | NAD 83  | Zone 17  | Sample           | Au (fire)    | Au           |
|--------|---------|----------|------------------|--------------|--------------|
| Number | Easting | Northing | Type             | g/t          | oz/ton       |
| 21901  | 705390  | 5395145  | grab trench o.c. | 1.44         | 0.042        |
| 21960  | 705383  | 5395140  | trench rubble    | 1.58         | 0.046        |
| 21967  | 705292  | 5395223  | trench rubble    | <b>5.07</b>  | <b>0.148</b> |
| 21974  | 705300  | 5395288  | trench rubble    | <b>3.60</b>  | <b>0.105</b> |
| 21981  | 705130  | 5395142  | trench rubble    | <b>18.21</b> | <b>0.532</b> |
| 21911  | 705284  | 5395244  | grab trench o.c. | <b>9.50</b>  | <b>0.277</b> |
| 21920  | 705386  | 5395135  | trench rubble    | 1.89         | 0.055        |

o.c.=outcrop

During the 2011 prospecting 65 samples were collected of which 40.0% assayed greater than 0.1g/t gold and 10.8% assayed greater than 1.0g/t.

*We will continue to seek potential option/joint venture partners to advance the Trecesson property and will be available for meetings at the PDAC convention in Toronto.*

Grab samples are selective by nature and are unlikely to represent the average grade of the mineralized zone.

Samples were sent to Expert Laboratory in Rouyn-Noranda, Quebec for analysis. Fire assay, metallic sieve, multi element scan and XRF method were implemented for analysis as warranted.

Standards and blanks are submitted by Knick routinely to insure quality control.

#### References:

1) <sup>1</sup>**NI 43-101** Technical Report Pertaining To: **Trecesson Property**, Abitibi Area, Quebec, Canada, January 20, 2012 updated on March 25, 2013, by Donald Theberge, Eng., M.B.A. available on Knick's web site at [www.knick.ca](http://www.knick.ca).

2) <sup>2</sup>Knick, news December 8, 2011, **press releases** are available in the news room on Knick's web site at [www.knick.ca](http://www.knick.ca).

Gordon N. Henriksen, P.Geo., Vice President of Knick Exploration, is the Company's qualified person as defined by National Instrument 43-101. He has reviewed and approved the contents of this press release.

We seek Safe Harbour.

#### Forward-Looking Statements

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.**

*This Press Release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.*

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