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PRESS RELEASE

For immediate release

Drill Program Commences On East-West Gold Property

Val d'Or, Québec, Canada, October 25, 2016 Knick Exploration Inc. ("Knick") is pleased to announce the commencement of a diamond drill program on its East-West gold property. A minimum of 5,000m of drilling is to be performed. The main goal of the program is to systematically test the resource potential of the West Zone.

The West Zone area has delivered historical gold results mostly above 100 meter vertical depth with a "wild cat" exploration drill pattern. At the time when these historical holes were drilled (1986), sampling was focused predominately on quartz veining and sulfide enriched zones which frequently returned gold however substantial intersections of core with potential gold mineralization were not assayed. Thirty years later, at present, the understanding of such systems has evolved to a point where we realize that significant gold mineralization was missed.

The drill program will cover the West Zone down to 300 meters and along a strike length of 400 meters. Appropriate sampling to cover all present day aspects of the core for its potential gold mineralization will be used, thus improving and extending the known gold systems footprint on the property.

Knick's 100% owned East-West property is located in the Val d'Or-Malartic mining camp of Quebec, Canada. The property is sandwiched between Osisko Royalties (TSX-T: OR) Marban deposit property; to the west and Wesdome Gold Mines (TSX-T: WDO); Kiena Mine complex; to the east.

The drill program has been developed by Mr. Martin Demers P. Geo. from Knick's ongoing research of the East-West gold property. He has intimate knowledge of the Marban property which he acquired when he was actively involved with Aurizon Mines original joint venture with Niogold mining Corp which developed into the involvement of the property subsequently by Oban mining and more recently Osisko mining.

The East-West property is straddled by a 500 meter corridor encompassing mafic-ultramafic rocks which have been tightly folded and injected with quartz veins. Significant alteration halos of chlorite-carbonate and albite occur on Knick's property similar to what has been documented in its neighbour's deposits. Down dip extensions of known mineralization below 200m on the East-West property have yet to be tested while the ore bodies of the Val d'Or mining camp typically exceed 1000 meters depth.

The company's East-West gold property Drill Program Proposal and Methodology and the currently updated NI 43-101 technical report are posted on the company's website at www.knick.ca.

Wesdome's Kiena Mine Complex Latest Discovery

Wesdome's (TSX: WDO) Kiena Mine Complex to the east of Knick's East-West property where ongoing exploration work is returning positive results. Wesdome highlights include 94.35 grams per tonne (g/t) gold over 17.4 meters, 223.12 g/t gold over 14.25 meters (uncut and downhole widths) and Mr. George Mannard V.P., Exploration of Wesdome, in their press release of **August 24, 2016**, commented, *"These early results exceed expectations, and these rich veins are unlike anything previously encountered at this property. Three holes have been completed to date hitting four high grade intersections. More drilling is underway and is required to define the geometry, true widths and extent of this extraordinarily rich mineralized system."*

Osisko Mining's Marban Mine Deposit Area

The Marban property is reported to contain combined resources of 1.531 million ounces of gold as of August 2013 (reference¹ NI 43-101, section 14.16, p.151 Marban, Block Resources).

There is no guarantee that similar gold mineralization is present and or will be found on the East-West property.

Gordon N. Henriksen, P.Geo., Vice President of Knick Exploration, is the Company's qualified person as defined by National Instrument 43-101. He has reviewed and approved the contents of this press release.

We seek Safe Harbour.

Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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