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PRESS RELEASE

For immediate release

KNICK COMPLETES THE FINAL CLOSING (FOR \$266,415) OF ITS PRIVATE PLACEMENTS, INCREASING THE AGGREGATE AMOUNT RAISED TO \$1,162,915

Val d'Or, Québec, Canada, December 21, 2016

Knick Exploration Inc. (TSXV: KNX) ("Knick") is pleased to announce the final closing today of its non-brokered private placements of units and flow-through shares for an aggregate amount of \$266,415. Together with the closing announced on December 15, 2016, Knick raised an aggregate amount of \$1,162,915. A director of Knick participated in the placements for an amount of \$25,000.

An amount of \$65,000 was raised in the unit financing, pursuant to which Knick issued 1,300,000 common shares at a price of \$0.05 per share, as well as 1,300,000 common share purchase warrants (each a "**Warrant**"), each Warrant entitling its holder to purchase a common share at a price of \$0.08 for a period of 12 months.

An amount of \$201,415 was raised in the flow-through financing, pursuant to which Knick issued 4,028,300 flow-through common shares at a price of \$0.05 per share.

In connection with the 2 placements, Knick paid finders fees of \$19,141 and issued 382,815 finder warrants, each finder warrant entitling its holder to purchase a common share at a price of \$0.08 for a period of 12 months.

The proceeds of the placements shall be used for exploration work on the East-West property and for working capital. The securities issued pursuant to the placements, which have received the conditional approval of the TSX Venture Exchange, shall be subject to a 4 month and 1 day hold period.

Following the closings of the 2 private placements, there are currently 106,081,168 common shares of Knick issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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