

IGNIS PETROLEUM GROUP, INC.

FORM 8-K (Unscheduled Material Events)

Filed 11/10/2005 For Period Ending 11/10/2005

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Fiscal Year	06/30

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 10, 2005

IGNIS PETROLEUM GROUP, INC.

(Exact name of registrant in its charter)

NEVADA

(State or other jurisdiction of
incorporation or organization)

000-50929

(Commission File Number)

16-1728419

(IRS Employer Identification No.)

100 Crescent Court, 7th Floor
Dallas, Texas 75201

(Address of principal executive offices)

(214) 459-8188

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))
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ITEM 7.01 Regulation FD Disclosure.

A copy of a slide presentation which our representatives plan to deliver to potential investors from time to time is furnished as Exhibit No. 99.1 hereto.

ITEM 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit Number	Description
99.1	Investor slide presentation



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IGNIS PETROLEUM GROUP, INC.

Date: November 10, 2005

By: /s/ Michael P. Piazza

Michael P. Piazza

President and Chief Executive Officer



Corporate Presentation November 2005

A Producing Domestic E&P Company



Fueling the Future

Forward Looking Statement Disclaimer

This presentation contains certain "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995, including, without limitation, expectations, beliefs, plans and objectives regarding the potential transactions and ventures discussed in this presentation.

Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are the risks inherent in oil & gas exploration, the need to obtain additional financing, the availability of needed personnel and equipment for the future exploration and development, fluctuations in gas prices, and general economic conditions.

Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and financial results may differ materially from any estimates or projections.



Goals and Objectives

- ▶ **Become a premier, independent, exploration and production company by investing in:**
 - Development of in-field oil and gas reserves, and
 - Drilling of exploratory out-steps from known production.
- ▶ **Build a portfolio of high-potential domestic energy properties in the onshore Gulf Coast Region that benefit from:**
 - 3-D seismic data; and
 - Close-in well control.
- ▶ **In first 10 months, acquired five high-potential drillable prospects and drilled first productive well with oil and gas currently flowing to market.**

- ▶ **Seek to raise \$10 million to fund 2006 drilling program.**

Company Overview

- ▶ **Founded in December 2004; raised over \$4.0 million in capital; went public and started trading in OTCBB under ticker IPGP in July 2005.**
- ▶ **Own interests in five acreage areas with over 16 billion cubic feet of gas equivalent (Bcfe) of most-likely net reserves with potential to 50 Bcfe, net to Ignis**
- ▶ **Acom A-6 well in Chambers County, Texas currently producing over 150 barrels of oil per day and 600 thousand cubic feet of gas per day; cash expected to pay G&A costs**
- ▶ **Outstanding team having significant technical, commercial, and management experience with pr track records of acquiring, finding, developing and producing oil and gas throughout the U.S. Gu Coast region.**

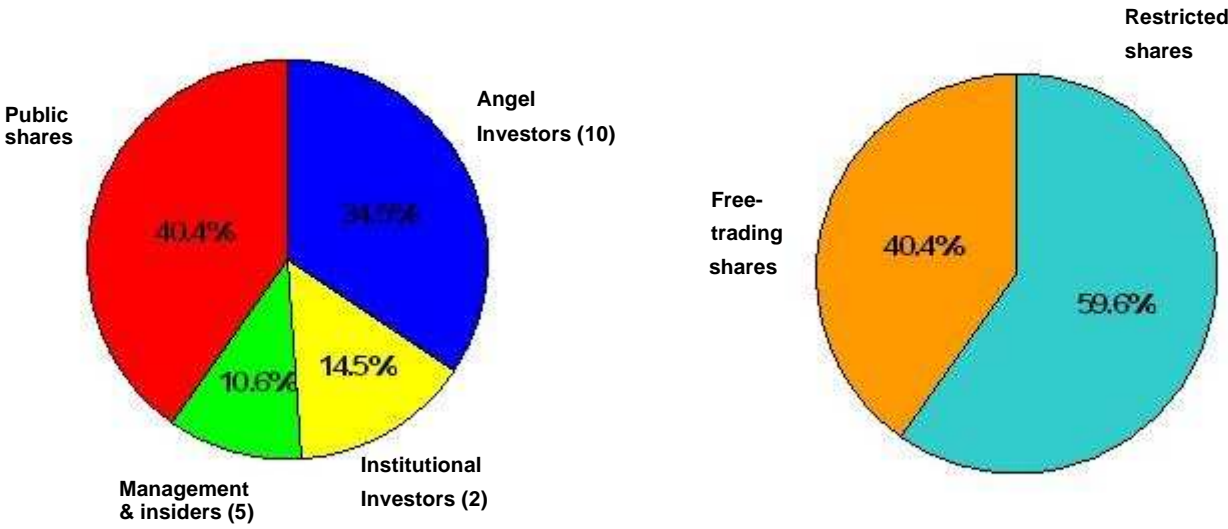


Company Key Facts

Stock symbol	OTC BB: IGPG
Headquarters	Dallas, Texas
Stock price (11/07/05) / 10-day average	\$1.26 / \$1.51
Shares outstanding	48.0
Market capitalization (11/07/05)	\$61 million
Float /daily volume average (shares)	19.6 million / 304,084
Debt (11/07/05)	None
Fiscal year	June 30 end

Ignis Capitalization

100% = 48.0 million shares



Significant Progress to Date

1Q05	2Q05	3Q05	4Q05	1Q06
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Operations

Ignis founded and incorporated (12/04)	CEO selected and on-boarded (5/05)	Management Team (BOA) selected and Geoff Evett joins as Director	Began first production from Acom A-6	Commence drilling of Barnett Crossroads
Public vehicle selected and due diligence completed (1/05)	Public vehicle acquired and Ignis becomes public OTCBB company	Business Plan completed	Commenced permitting, engineering and planning of Barnett Crossroads and North Wright prospects	Continue to evaluate and acquire new prospects
	Two prospects acquired for stock; independent third-party review completed	Acom A-6 interest acquired from KMG and drilled, finding hydrocarbons	Acquired interest in Crimson Bayou prospect and drill first well	
		Ginger Quill prospect interest acquired		

Financing

Seed capital raised from Angel investors (12/04)	Stock swap completed to acquire public vehicle	\$1.5 million in cash raised from institutional investor for drilling of first well	\$0.4 million raised from institutional investor	Explore opportunities to raise bank working capital based on reserve situation and requirements
	Barnett and North Wright prospects acquired for \$1.9 million in stock	Completed planning for \$10 million capital raise to fund 2005/2006 drilling	Selected Stonegate Securities as investor advisor and entered into an agency agreement	
	\$200,000 in cash raised for G&A costs from institutional investor	Investment advisors identified and interviewed	Close deal(s) and receive capital funding	



Experienced Executive Management and Board



* Two open board seats

▶ Executive Management

- Michael Piazza, President and CEO
- Philipp Buschmann, COO
- Alexander Kulpecz, Executive Advisor
- Joseph Gittelman, Exploration Advisor
- Frederick Stein, Operations Advisor
- Timothy Hart, CFO

▶ Board of Directors

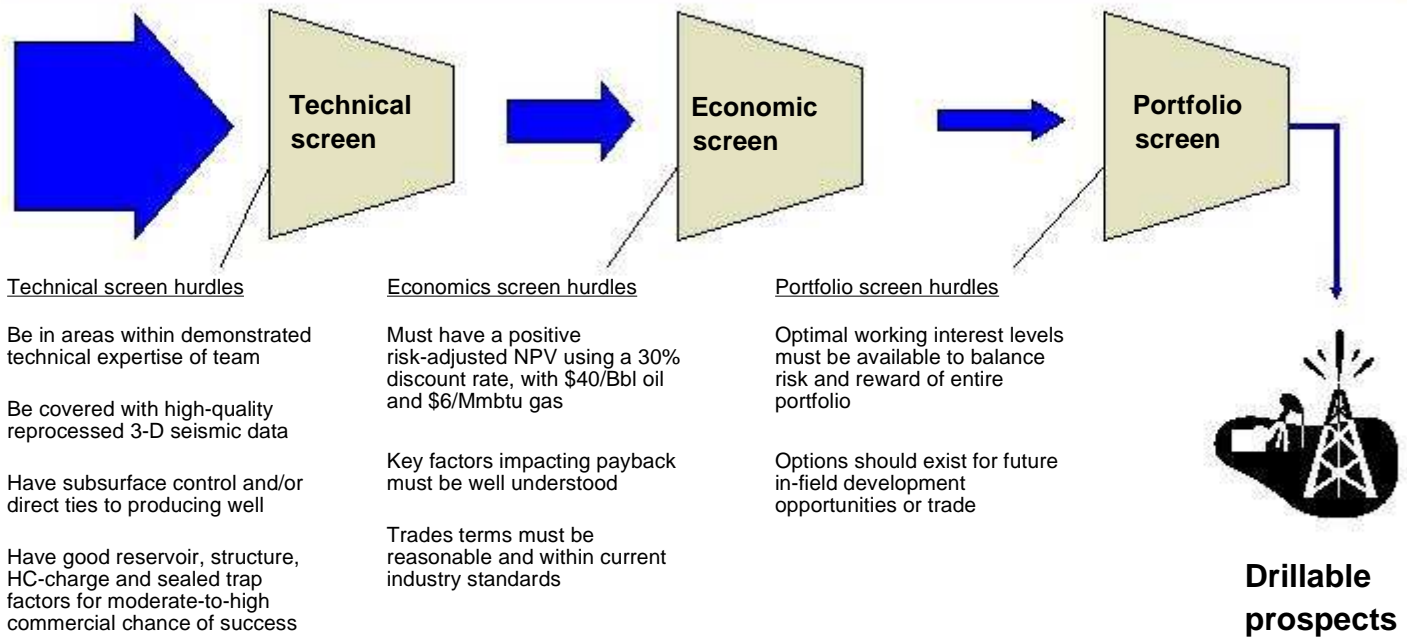
- Michael Piazza
- Philipp Buschmann
- Geoffrey Evett
- To be named*

Strategy and Value Creation in Oil & Gas

	The “Wildcatter”	The “Explorer”	The “Developer”	The “Producer”
Strategy	<ul style="list-style-type: none"> Place few, large bets on high-risk, high-potential exploration plays 	<ul style="list-style-type: none"> Place multiple, medium-size bets, on high-to-moderate-risk exploration plays 	<ul style="list-style-type: none"> Place multiple, medium to small bets on moderate / low risk in-field developments 	<ul style="list-style-type: none"> Place large-to-medium bets on purchases of proved reserves at market/premium rates
How value is created	<ul style="list-style-type: none"> Exemplary G&G expertise and luck 	<ul style="list-style-type: none"> Outstanding interpretation of geological and geophysical data 	<ul style="list-style-type: none"> Access to deal flow in prolific producing plays; outstanding G&G and engineering expertise 	<ul style="list-style-type: none"> Access to large amounts of capital; outstanding engineering and financial expertise
Relative geological risk (chance of failure)	<ul style="list-style-type: none"> High – drill based on seismic data only 	<ul style="list-style-type: none"> High / moderate – drill based on seismic and subsurface data 	<ul style="list-style-type: none"> Moderate / low – drill based on seismic and subsurface data and production history in nearby wells 	<ul style="list-style-type: none"> Low-to very low – many wells are producing
Relative value creation	<ul style="list-style-type: none"> Low - get rich or go broke; not sustainable over long run 	<ul style="list-style-type: none"> Moderate - returns can be high, even at low prices, but must limit number of dry holes to payoff 	<ul style="list-style-type: none"> Moderate / high – repeat chance of success is high even at low prices; sustainable with access to deal flow 	<ul style="list-style-type: none"> Moderate / low – premiums paid for known reserves can offset returns due to reservoir risk and/or price decreases

Ignis' strategy is to earn explorer's returns with developer's risk

Prospect Selection Process



U.S. Gulf Coast Focus






- Focus in the U.S. Gulf Coast region where our team has over 100 years experience finding, developing and producing oil & gas
- Pursue areas that benefit from the maturation of petroleum technologies (such as high-definition 3-D seismic) and availability of close-in subsurface information

Acreage Summary

Prospect / Location / Working Interest	Land / Potential / Operator	Description
Acom A-6 (drilled and producing) Chambers County, Texas (25% WI)	<ul style="list-style-type: none"> ▶ 560 acres ▶ 1.5 to 2.5 Bcfe proved reserves ▶ Kerr-McGee 	Exploratory out-step in Frio sands, which are productive in nearby wells; currently producing at 150-200+ Bopd and 600-700+ Mcfgd
Crimson Bayou Iberville Parish, Louisiana (20% WI)	<ul style="list-style-type: none"> ▶ 1,000 acres ▶ 33.6 Bcfe ▶ Large independent 	Low-risk development and medium-risk exploratory out-step in multiple objectives
Barnett Crossroads Escambia County, Alabama (75% WI)	<ul style="list-style-type: none"> ▶ 241 acres ▶ 350 to 500 Mboe ▶ Dragon Energy 	Low-risk exploratory out-step in prolific producing trend
North Wright Acadia Parish, Louisiana (75% WI)	<ul style="list-style-type: none"> ▶ 818 acres ▶ 79 Bcfe ▶ Bayou City Exploration 	Moderate-risk, high-potential gas field in known gas producing trend; sands prolific in nearby fields
Ginger Quill Chambers County, Texas (17.5% WI)	<ul style="list-style-type: none"> ▶ 1,021 acres ▶ 8.5 Bcfe ▶ Kerr-McGee 	Moderate-risk exploratory out-step in Frio sands in prolific production area

Use of Proceeds

Purpose	Cost (\$MM)	Timing	
<ul style="list-style-type: none"> ▶ Drill & complete Acom A-6 ▶ Property acquisitions* 	<ul style="list-style-type: none"> ▶ \$ 1.1 ▶ \$ 2.6 	<ul style="list-style-type: none"> ▶ Producing ▶ 2Q-3Q '05 	 <div> <p>\$ 3.7 MM in investments made in 2005</p> </div>
<hr/>			
<ul style="list-style-type: none"> ▶ Complete Acom A-6 development ▶ Drill & complete Crimson Bayou ▶ Drill & complete Barnett Crossroads 		<ul style="list-style-type: none"> ▶ 4Q '05 ▶ 1Q '06 ▶ 1Q-2Q '06 	 <div> <p>\$ 5.0 MM needed in 4Q '05 to make commitments and drill wells</p> </div>
<ul style="list-style-type: none"> ▶ Drill & complete North Wright ▶ Drill & complete Ginger Quill 		<ul style="list-style-type: none"> ▶ 1Q-2Q '06 ▶ 2Q '06 	 <div> <p>\$ 5.0 MM needed in 1Q06 to make commitments and drill wells</p> </div>

Acom A-6 Prospect (25% W.I.)



- ▶ Chambers County, Texas in Willow Slough, North Field
- ▶ 560 acre lease
- ▶ Prospect identified with 3-D seismic and subsurface well control
- ▶ Frio sands productive in nearby wells
- ▶ Estimated proven gross reserves of > 1.5-2.5 Bcfe of oil and gas from three sands at 9,500' depth
- ▶ Drilling is completed, production commenced in late October 2005 at >150 Bopd and >600 Mcfgd
- ▶ Average \$80,000+ per month in net cash flow expected to cover G&A costs

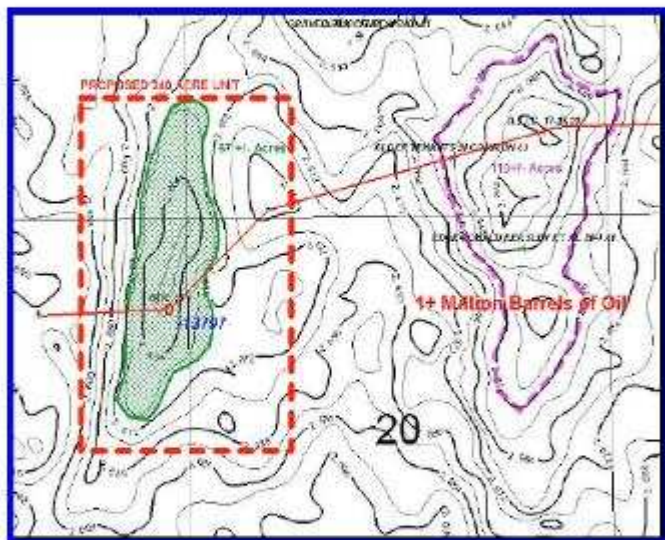
Crimson Bayou Prospect (20% W.I.*)



- ▶ Iberville Parish, LA; 1,000 acres under lease
- ▶ Planned 12,937 MD / 12,800' TVD, Miocene / Oligocene sands
- ▶ Centrally-located among three salt domes near transition zone between Miocene and Oligocene producing trends
- ▶ Multiple objectives defined by subsurface control / 3D seismic; up to five-well program
- ▶ Low-risk attic reserves of 14.5 Bcfe in two sands with upside of another 19.1 Bcfe in three additional sands; >50% IRR
- ▶ Drilling expected in late 4Q-'05 / early 1Q'06

* 25% W.I. on first well to payout; reverts to 20% WI after payout and for subsequent wells

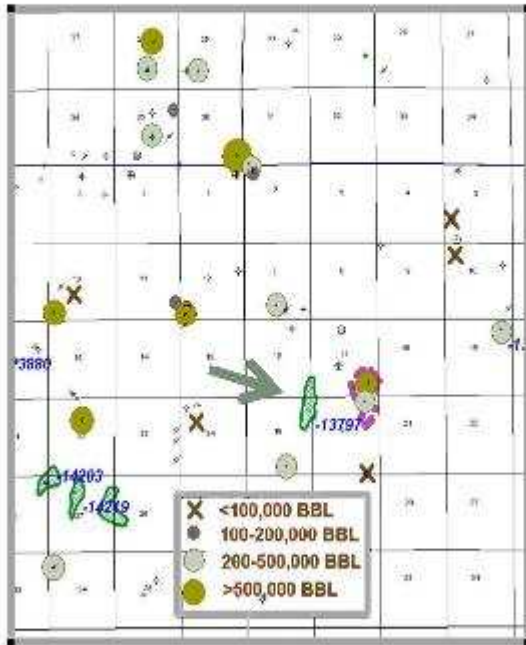
Barnett Crossroads Prospect (75% W.I.)



- ▶ Escambia County, Alabama
- ▶ 241 acres under lease
- ▶ Anticlinal trap with four-way structural closure at the Smackover Formation level
- ▶ Prospect identified with 3-D seismic in prolific production area; nearby Gravel Church Field has produced over 1.0 million barrels oil to date
- ▶ Prospective reserves of 350-to-500 Mboe (mean, unrisked); >50% IRR
- ▶ Drilling expected to commence during 1Q-2006

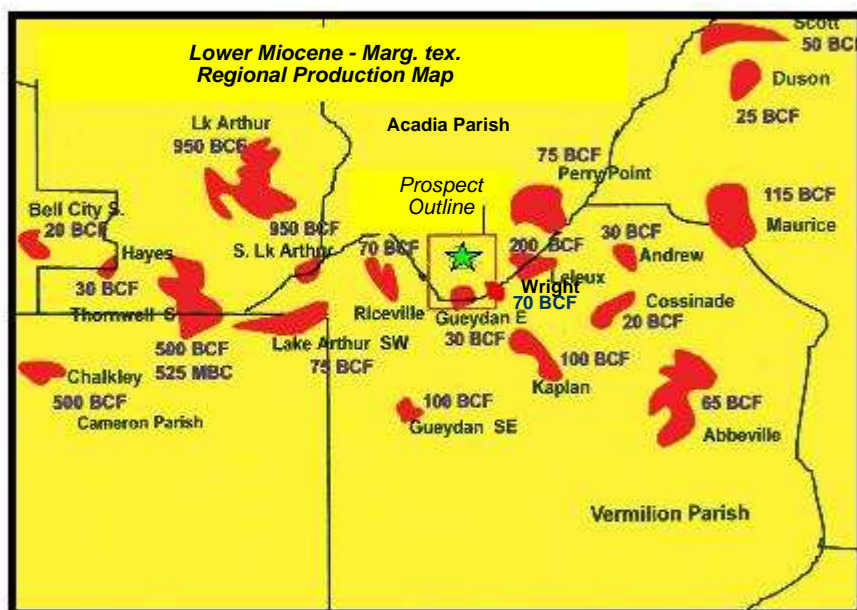
Barnett Crossroads Prospect (75% W.I.) – cont.

Barnett Crossroads Area Map



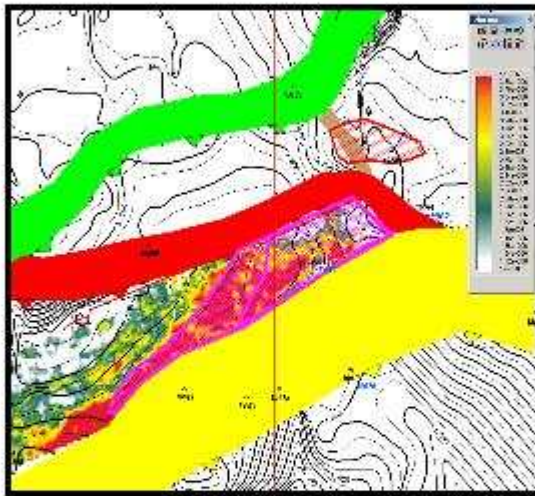
- ▶ Significant oil production surrounds the prospect as indicated by the colored bubbles
- ▶ Just a mile to the east, more than a million barrels of oil has been produced from a moderate-sized structure that is about 20% larger than the prospective structure
- ▶ Less than a mile south and one mile to the north, two small structures have produced over 200,000 barrels of oil each.
- ▶ More than a million barrels of oil has been produced from a moderate-sized structure to the northwest of the prospect.

North Wright Prospect (75% W.I.)

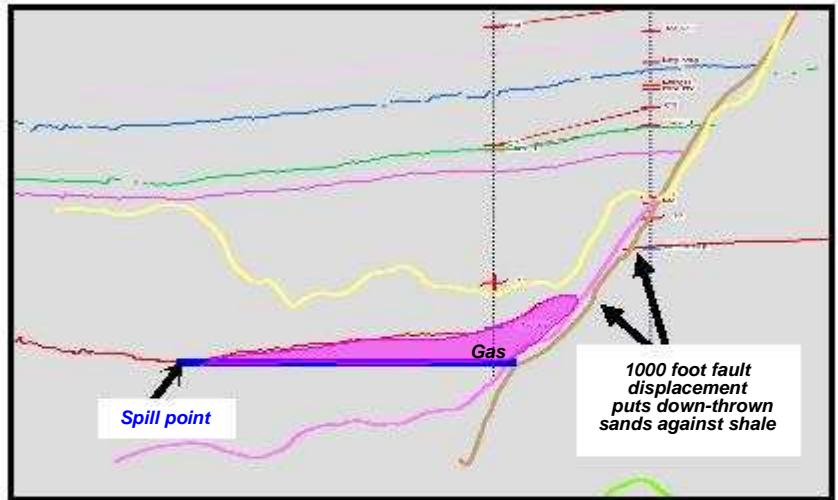


- Acacia Parish, Louisiana
- 816 acres under lease
- Fault-bounded structural trap at the *Marginula texana* level, a lower Oligocene, Middle Frio slope sandstone, which is productive
- Prospect defined by a 50-square-mile 3-D seismic survey showing up to 320 feet of net sand thickness
- Prospective reserves of 79 Bcfe gas (mean, un-risked); >50% IRR
- Drilling expected to commence by 2Q-2006

North Wright Prospect (75% W.I.) – cont.



Prospect isopach



Seismic interpretation showing faults and structure

- ▶ The interpreted seismic line shows bright spot that is similar to that of the shallower productive Camerina gas section
- ▶ The deeper prospective Marg Tex sands appear as a bright spot in the same fault block – this fault has been proven as a successful trapping fault block

Ginger Quill Prospect (17.5% W.I.)



- ▶ Chambers County, Texas
- ▶ 1,021 acres under lease
- ▶ Planned 11,400' TVD, 12,152' MD directional well to test the Upper and Middle Frio Formation
- ▶ Three-way up thrown 350-acre closure for Seabreeze and Nodosaria Sands
- ▶ Prospect identified with 3-D seismic in prolific production area having high-porosity and high-permeability sands
- ▶ Prospective reserves of over 8.5 Bcfe gas (mean, un-risked); IRR > 50%
- ▶ Drilling expected to commence in 2Q/3Q-2006

Summary

- ▶ **Focused growth strategy based upon core business areas; a world-class experienced team with significant technical, commercial, and executive management expertise; and prospects with high risk-to-reward balance.**
- ▶ **Actively developing new, and leveraging existing, partnerships with numerous explorationists and operators to identify, evaluate, develop, and produce oil and gas reserves.**
- ▶ **In short time, have demonstrated ability to acquire and begin development of high-potential prospects and achieve production from first well, laying the foundation for substantial growth in value in the coming years.**

Ignis Petroleum Group, Inc.

Corporate Information

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Investor Relations

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Shareholder Information

NASDAQ OTC Bulletin Board
Trading Symbol: IGPG



Appendix - Management Bios

Michael P. Piazza, President & CEO - (age 48). Mr. Piazza, who has over 25 years experience, joined our board of directors effective June 5, 2005. Since May 25, 2005, Mr. Piazza has been our President, Chief Executive Officer and Treasurer. From May 25, 2005 until October 5, 2005, Mr. Piazza was also our Chief Financial Officer. From August 2003 to February 2005 Mr. Piazza was Senior Vice President and Chief Financial Officer of Ranger Enterprises, Inc., a petroleum corporation located in Rockford, Illinois. From May 2001 to July 2003, Mr. Piazza was a principal with Elan Capital, LLC, a management and financial consulting firm located in Houston, Texas. From February 1996 to April 2001, Mr. Piazza was a senior manager with McKinsey & Company, Inc., a management consulting firm located in Houston, Texas. Mr. Piazza also worked for Amerada Hess Corporation and Exxon Corporation for a combined total of over 13 years. Mr. Piazza received a Bachelor of Science degree in engineering from the Massachusetts Institute of Technology; a Master of Science degree in engineering from the University of California at Berkeley; and a Master of Business Administration degree from the Stern School at New York University.

Philipp Buschmann, COO - (age 30). Mr. Buschmann joined our board of directors effective June 5, 2005. Since May 25, 2005, Mr. Buschmann has been our Chief Operating Officer and Secretary. Since December 2004, Mr. Buschmann has been Chief Executive Officer of Ignis Petroleum Corporation, an oil and gas corporation located in Dallas, Texas, which became a subsidiary of Ignis Petroleum Group, Inc. on May 16, 2005. From November 2004 to April 2005, Mr. Buschmann was engaged in start-up activities for Ignis Petroleum Corporation. From September 2003 to November 2004, Mr. Buschmann was a management consultant with Booz Allen Hamilton located in London, United Kingdom. From September 2001 to July 2003 was a student at a London Business School and received a Master of Business Administration degree. From May 2002 to August 2002, Mr. Buschmann was a management consultant with Booz Allen Hamilton located in London, United Kingdom. From August 1998 to February 2001 he was project manager for Razorfish, a corporation engaged in the business of IT consulting, located in Boston, Massachusetts.



Appendix - Management Bios (cont.)

Alexander A. Kulpecz, Executive Advisor - (age 51). Mr. Kulpecz is highly respected in the energy sector and has over 30 years experience gained at the highest levels within some of the world's major companies. Mr. Kulpecz began his career during the drilling boom of the 1970's with Shell Oil in their Onshore Production Division where he selected and drilled wells in the Texas, Louisiana, Mississippi, and Alabama Gulf Coast areas finding significant quantities of oil and gas. Mr. Kulpecz held the position of Executive VP and Director of Shell International Gas, Power and Coal, and he led the reorganization of the Company's global E&P business. As a member of the Shell International Gas & Power Executive Committee, he was responsible for almost half of Shell's global gas and power business, actively negotiating multi-billion dollar projects (LNG, corporate acquisition, pipelines) at the Presidential, PM and Energy Ministerial levels. From 1998 to early 2000, Mr. Kulpecz held the position of President of Azurix International and Executive Director of Azurix Corporation. He is currently President of the Omega Group, a consultancy group of senior executives providing advisory and managerial support to private equity, banking and energy clients in the oil and gas industries.

Joseph Gittelman, Exploration Advisor - (age 68). Mr. Gittelman is an industry professional with over 35 years of international experience in oil and gas exploration, development and operations. Mr. Gittelman enjoyed a 27-year career with Shell Oil Company, serving in a variety of senior technical, operational and management capacities. His leadership positions within the Shell organization included: General Manager of Geophysics, General Manager of Exploration and General Manager of Exploration Research. Mr. Gittelman also served as General Manager of Shell Western Exploration & Production from 1988 to 1994, where he was responsible for managing Shell's domestic lower 48 onshore and Alaska exploration programs. Since 1995, Mr. Gittelman has served as President of U.S.-based Danlier, Inc., a specialized consulting firm which provides services to exploration companies and institutional investors, including screening of exploration projects for technical quality, risk and hydrocarbon potential. Mr. Gittelman holds a B.S. degree in Engineering from the University of Pennsylvania, an M.S. degree in Engineering from New York University and a Ph.D. in Engineering from the University of Michigan.



Appendix - Management Bios (cont.)

Frederick Stein, Operations Advisor - (age 62). Mr. Stein is an accomplished petroleum engineer and operations manager with over 35 years experience in senior level management within Shell Oil Company and Pennzoil/Devon Energy. He developed and ran oil and gas fields both onshore and offshore in both domestic and international arenas. Over a 25 year career with Shell, his responsibilities ranged from production, reservoir, drilling and petrophysical engineering to direct management of drilling and field operations. During a 10-year tenure with Pennzoil/Devon Energy, Mr. Stein had both technical and operations management responsibilities over a variety of international projects in over a dozen countries with the largest being the Chirag/Azeri field in Azerbaijan. Mr. Stein's diverse areas of expertise include drilling and production operations management, oil and gas transportation design and negotiations. In addition, his experience encompasses reserves evaluation, reservoir performance management, well planning, facility design, and safety. Mr. Stein graduated with honors with an engineering degree from the University of Wisconsin.

Timothy Hart, CFO - (age 46) Mr. Hart became our Chief Financial Officer on October 5, 2005. Since 1996, Mr. Hart has been in private practice with the accounting firm Ullman & Hart CPAs located in Fort Lauderdale, Florida. In his capacity with this firm he has performed accounting and consulting services for clients in a number of different industries, often fulfilling the internal accounting function. In addition, from January 2004 to May of 2005 Mr. Hart served as Chief Financial Officer of Taylor Madison Corp., a public company specializing in licensing agreements for various fragrance related products. From 2000 to 2003 Mr. Hart served as a director of American Group, Inc., a public company specializing in custom soil mixes in Homestead, Florida in addition to fulfilling the internal accounting function. Mr. Hart, through Ullman & Hart CPAs, has provided consulting services to Ignis Petroleum Group, Inc. from February 2005 to the present.



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