FOR IMMEDIATE RELEASE **2015-05**

FNI Announces Approval by Shareholders of Debt Refinancing and Share Consolidation

TORONTO: March 11, 2015. First Nickel Inc. (“First Nickel”, “FNI” or the “Corporation”) (TSX: FNI) announces the approval by shareholders of all the resolutions relating to the Corporation’s previously announced debt refinancing and share consolidation at the special meeting of shareholders held on March 11, 2015. Represented at the meeting were 64.6% of the total shares outstanding . The debt refinancing resolution passed with 96.7% support from disinterested shareholders and the consolidation resolution passed with 98.6% support from all shareholders.

Full details of the approval will be included in the voting report to be filed on SEDAR.

About FNI

FNI is a Canadian mining and exploration company. FNI’s mission is to be the most dynamic North American emerging base metal mining company in which to work and invest and to be respected in the communities in which it operates. FNI owns and operates the Lockerby Mine in the Sudbury Basin in northern Ontario, which reached full production during 2013 and is expected to produce approximately 13 million pounds of contained nickel and approximately 7 million pounds of contained copper in 2015, providing a foundation from which to grow the Corporation.

FNI’s shares are traded on the TSX under the symbol FNI.

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