Enterprise Group Subsidiary Awarded Project to Support Coastal Gas Link Construction

St. Albert, Alberta--(Newsfile Corp. - January 25, 2023) - **Enterprise Group, Inc. (TSX: E) (OTCQB: ETOLF)** (the "**Company**" or "**Enterprise**"). Enterprise, a consolidator of energy services (including specialized equipment rental to the energy/resource sector), announces that its subsidiary, Artic Therm International Ltd., ("**Artic Therm**") was awarded a project to assist in the protective coating application process of a significant section of the Coastal Gas Link Pipeline connecting N.E. British Columbia to the LNG Canada facility in Kitimat, BC.

Artic Therm's self-contained, portable truck heating units are capable of producing up to 3.3 million BTU of flameless heat and up to 15,000 CFM of clean, breathable air flow. Multiple ATI 2500 units will be heating several hundred metre sections of pipeline at a time, to achieve specific pipe temperatures. This heating effort is to assist in the application of a specialized protective coating. Extreme winter conditions, snow, and ice, make this coating process difficult in the remote Canadian landscape. The project is expected to take place over the remainder of the extreme winter season.

Artic Therm's fleet and its seasoned crews have been heating, drying, and thermally expanding steel pipelines since 1999. To learn more about Artic Therm's specialized equipment and capabilities, please visit: www.artictherm.com.

About Enterprise Group, Inc.

Enterprise Group, Inc is a consolidator of services-including specialized equipment rental to the energy/resource sector. The Company works with particular emphasis on systems and technologies that mitigate, reduce, or eliminate CO2 and Greenhouse Gas emissions for itself and its clients. The Company is well known to local Tier One and international resource companies with operations in Western Canada. More information is available at the Company's website www.enterprisegrp.ca. Corporate filings can be found on www.sedar.com.

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Forward-Looking Information

This news release may contain certain forward-looking information, as defined under applicable Canadian securities legislation, that is not based on historical fact, including without limitation statements containing the words "believes", "anticipates", "plans", "intends", "will", "should", "expects", "continue", "estimate", "forecasts" and other similar expressions. In particular, this news release includes forward-looking information relating to the Company's intention to purchase Shares pursuant to the normal course issuer bid, the number of Shares to be purchased, the timing of such purchases and the impact of such purchases on the value of the remaining Shares. Actual results, events or developments could be materially different from those expressed or implied by these forward-looking statements. There is no assurance that any of the events or expectations will occur or be realized. By their nature, forward-looking statements are subject to numerous assumptions and risk factors including those discussed in the Company's Annual Information Form and most recent MD&A which are incorporated herein by reference and are available through SEDAR at www.sedar.com. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement and are made as of the date hereof. The Company disclaims any intention and has no *obligation or responsibility, except as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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