

**NOTICE OF CHANGE IN CORPORATE STRUCTURE
PURSUANT TO
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

Item 1: Name of the Parties to the Transaction

Desert Gold Ventures Inc. ("**Desert Gold**"), and Ashanti Gold Corp. (the "**Ashanti**") and 1202806 B.C. Ltd.

Item 2: Description of the Transaction

On August 22, 2019, Desert Gold and Ashanti completed a business combination pursuant to a three-cornered amalgamation under the *Business Corporations Act* (British Columbia) (the "**Transaction**"). Each shareholder of Ashanti received 0.2857 common shares of Desert Gold shares for each common share of Ashanti held. The common shares of Ashanti were delisted by the TSX Venture Exchange at the close of business on October 2, 2019. Details of the Transaction are contained in the Management Information Circular dated April 12, 2019, which can be found under Ashanti's SEDAR profile at www.sedar.com. Ashanti is now a wholly owned subsidiary of Desert Gold.

Item 3: Effective Date of Transaction

August 22, 2019

Item 4: Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of Each Continuing Party

Desert Gold continues to be a reporting issuer in British Columbia and Alberta.

An application has been made to the British Columbia Securities Commission for Ashanti to cease to be a reporting issuer in the provinces of Alberta and British Columbia.

Item 5: Date of Reporting Issuer's First Financial Year-End Subsequent to the Transaction (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)

Not applicable.

Item 6: Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year After the Transaction (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies)

Not applicable.

Item 7: Documents Filed Under NI 51-102 that Described the Transaction and Where Those Documents Can be Found in Electronic Format (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies):

Not applicable.