FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Desert Gold Ventures Inc.
Suite 210, 9648-128th Street
Surrey, B.C., V3T 2X9

Item 2. Date of Material Change

April 26, 2022

Item 3. Report

On April 25, 2022, a press release relating to the material change was issued and disseminated through the services of Stockwatch and MNP.

Item 4. Summary Of Material Change

The Company announced that it raised $1,409,000 through the sale of 11,741,667 units at a price of CDN $0.12 per unit (the “Unit”).

Item 5. Full Description Of Material Change

The Company announced that it raised an aggregate of CDN$1,409,000,000 through the sale of Units (“Financing”). Securities issued as a result of closing of the Financing are subject to a statutory hold period. In connection therewith. The Company paid finder’s fees of $11,205.60.

Pursuant to the terms of the Financing, each Unit consists of one common share in the equity of the Company and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of CDN $0.18 per share for a period of Two years (2) from the closing of the Financing.

The proceeds of the Financing will be used for drilling and other exploration activities at the Company’s Senegal Mali Shear Zone Project in Western Mali (“SMSZ Project”).

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Jared Scharf, CEO and Director

Item 9. Date of Report

May 3, 2022