

PRESS RELEASE

REWAY GROUP: BOARD OF DIRECTORS REVIEWED KEY CONSOLIDATED KPI AS OF JUNE 30th, 2024

First half of the year with strong economic and financial performance

- **Value of Production** amounting to €117.3 million (+42.3% compared to €82.4 million as of June 30th, 2023 pro-forma), of which €87.8 million in the highway sector and €29.5 million in the railway sector
- **Net Financial Debt (NFD)** of €67 million, up from €34.6 million as of December 31st, 2023, due to the acquisition of 30% of Gema S.p.A. and the gradual payment of earnout
- **Backlog** amounting to €913.3 million (approximately €935 million as of March 31st, 2024, approximately €500.5 million as of June 30th, 2023), related to €48.4 million of new orders acquired and more than €70 million of work performed in the second quarter of 2024
- **Awarded over Euro 227 million in the first half of the year for contracts related to the rehabilitation and maintenance of road and highway infrastructure and the rail network, confirming Reway Group's leadership in Italy**

Licciana Nardi (MS), 31st July 2024 - The Board of Directors of Reway Group S.p.A. (EGM: RWY), Italy's largest operator specialized in rehabilitation and maintenance of road and highway infrastructures, as well as the only organization in Italy capable of handling all the activities related to the restoration of bridges, tunnels and viaduct (the "Company" or "Reway Group"), reviewed some unaudited consolidated economic data as of June 30th, 2024.

Key Consolidated KPI as of June 30th, 2024

Value of Production recorded considerable growth, standing at Euro **117.3 million**, **up 42.3%** from Euro 82.4 million as of June 30th, 2023 pro-forma. In detail, Euro 87.8 million refers to the road infrastructure maintenance and rehabilitation business and Euro 29.5 million relates to the railway maintenance business. Of note is the significant growth in volumes of the newly acquired Gema S.p.A., which closed the first half of the year with a value of production of Euro 47.8 million (+72.4% over the previous year).

Net Financial Debt (NFD) was Euro 67 million, up from Euro 34.6 million as of December 31th, 2023 and Euro 38.4 million as of March 31st, 2024. This trend is related to the costs incurred for the acquisition of 30% of Gema S.p.A., finalized in April 2024, a transaction that took place through a bank loan worth a total of 27 million euros, and the partial payment of the earnout related to the acquisition transaction equivalent to 6.7 million euros as of June 30th, 2024.

The **Backlog** stood at **€913.3 million** (approximately €935 million as of March 31st, 2024, approximately €500.5 million as of June 30th, 2023), related to €48.2 million of new orders acquired and more than €70 million of work performed in the second quarter of 2024, confirming Reway Group's leadership position in the rehabilitation of road, highway and rail infrastructure for the first half of the year as well. It should be noted that the Backlog as of June 30th, 2024 will produce effects for the next 5 fiscal years.

At the business level, the Group acquired in the first half of the year, through Reway Group's subsidiaries, contracts worth a total of more than €227 million, related to the rehabilitation and maintenance of road and highway infrastructure and the rail network including the latest ones awarded in June for the extraordinary maintenance of civil works in Lazio and Sardinia.

Paolo Luccini, President and CEO of Reway Group, commented, *"We are archiving with satisfaction the first half of 2024, of which we are communicating the preliminary data, recording a considerable growth for the value of production, almost doubled compared to the first half of 2023. In these first six months of the year, Reway Group has further consolidated its position as the leading operator in Italy, thanks to the awarding of some important rehabilitation and modernization contracts in the road, highway and railway sectors. Growth in the first half of the year was driven by the above-mentioned contracts, with an important contribution coming from the railway sector, which Reway Group oversees through its wholly owned subsidiary Gema. We are ready to seize new opportunities and consolidate our leading position, continuing to guarantee the highest levels of quality and safety in every project in which we are involved."*

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Reway Group — the Parent Company of the Group of the same name — is Italy's largest operator specialised in rehabilitation and maintenance of road and highway infrastructures, as well as the only organisation in Italy capable of handling all the activities related to the chain of restoration of bridges, tunnels and viaducts, and to also have in its core business the maintenance of the railway network. Reway Group was formed in December 2021 via the assignment of the shares held by M.G.A. S.r.l., Soteco S.r.l. and TLS S.r.l. — companies operating in Italy in the road and highway infrastructure maintenance and rehabilitation sector, which are currently operational and 100% controlled by Reway Group. The Group was created to provide its subsidiaries with a unified corporate and managerial structure, in order to best address the evolution of a sector that is markedly expanding and growing, both in Italy and abroad. The Group's subsidiaries also include Gema, a leading player in the maintenance of infrastructure and civil works in the railway sector. To this end, the Company provides services to its subsidiaries, including planning and financial strategy, procurement of Reway Group has a workforce of 500 overall and has a modern fleet with over 300 operating vehicles

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