FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address**

King Global Ventures Inc. (the "**Company**")
82 Richmond St East, Suite 200
Toronto, Ontario
M5C 1P1

Item 2. **Date of Material Change**

March 2, 2026

Item 3. **News Release**

The news release describing the material change was disseminated on March 2, 2026 through TheNewswire and filed on SEDAR+.

Item 4. **Summary of Material Change**

The Company announced that it has closed the final tranche of its non-brokered private placement (the "Financing"). In the first tranche the Company raised proceeds of $2,640,686.80 through the sale of 4,401,142 Units. $87,499.80 of the total represented a non arms-length debt settlement by the Company of debt incurred for director's fees. In the second and final tranche the Company raised proceeds of $1,361,000 through the sale of 2,268,332 Units. $42,000 of the total represented a non arms-length debt settlement by the Company of debt incurred for director's fees.

The Company intends to use the net proceeds of the Private Placement to continue exploration and drilling on its Silver Cord and Black Canyon Projects.

Item 5. **Full Description of Material Change**

5.1 Full Description of Material Change

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Pursuant to the terms of the Offering, each Unit is comprised of one common share ("Common Share") and one 2-year Common Share purchase warrant ("Warrant"). Each Warrant entitles the holder thereof to purchase one additional Common Share at a price of $0.90 per Common Share for a period of two years following the closing date of the Offering. Securities issued on this closing are subject to a four-month and one day hold period in accordance with the policies of the Canadian Securities Exchange and applicable securities legislation.

Three insiders subscribed for a total of 1,786,666 Units, which constitutes a "related party transaction" as such term is defined in Multilateral Instrument 61-101 ("MI 61-101").

Hudye Inc., a company owned and controlled by Ben Hudye, acquired ownership of 1,250,000 Units, representing 55.10% of the Units issued. Ben Hudye owned or controlled 5,465,832 shares, 5,465,832 warrants, 100,000 options and 300,000 RSUs prior to this placement and acquired a total of 1,250,000 Units for $750,000. This purchase resulted in Mr. Hudye owning 6,715,832 common shares, being 13.27% of the issued capital. Further, this purchase provided him with 1,250,000 warrants, increasing his warrant holdings to 6,715,832. Together with the options and RSUs this represents 26.22% of the issued capital on a partially diluted basis.

Bradshaw Mountains Ministry, a company managed by Jason Campbell, subscribed for 233,333 Units, representing 10.28% of the Units Issued. Jason Campbell owned or controlled 2,574,998 shares, 2,574,998 warrants, 150,000 options, 50,000 RSUs prior to this placement and acquired 233,333 Units for $140,000. This purchase resulted in Mr. Campbell owning 2,808,331 common shares, being 5.54% of the issued capital of 50,603,989 shares on a non-diluted basis. Further, this purchase provided Mr. Campbell with 233,333 warrants, increasing his warrant holdings to 2,574,998. Together with his options and RSUs this represents 11.10% of the issued capital on a partially diluted basis.

The Breathe Trust Dated Nov 20, 2003, a company managed by Joseph Polish, subscribed for 233,333 Units, representing 10.28% of the Units Issued. In addition, The Breathe Trust Dated Nov 20, 2003 received 70,000 Units in settlement of director's fees. Joseph Polish owned or controlled 3,208,888 shares, 3,208,888 warrants, 150,000 options, 50,000 RSUs prior to this placement and acquired 303,333 Units. This purchase resulted in Mr. Polish owning or controlling 3,512,221 common shares, being 6.94% of the issued capital of 50,603,989 shares on a non-diluted basis. Further, this purchase provided Mr. Polish with 303,333 warrants, increasing his warrant holdings to 3,512,221. Together with his options and RSUs this represents 13.69% of the issued capital on a partially diluted basis.

Pursuant to Sections 5.5(a) and 5.7(1)(a) of MI 61-101, the Company has relied on exemptions from the formal valuation and minority shareholder approval requirements, respectively, as neither the fair market value of the Units nor the consideration for such Units, insofar as it involves the insiders, exceeds 25 percent of the Company's market capitalization.

The Company intends to use the net proceeds of the Private Placement to continue exploration and drilling on its Silver Cord and Black Canyon Projects.

The Private Placement is subject to certain conditions, but not limited to, the receipt of all necessary approvals, including approval from the Canadian Securities Exchange.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. <u>Reliance on subsection 7.1(2) of National Instrument 51-102</u>

Not applicable.

Item 7. <u>Omitted Information</u>

No information has been omitted in respect of this material change.

Item 8. <u>Executive Officer</u>

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Robert Dzisiak, Chief Executive Officer

Telephone: (204) 955-4803

Item 9. **Date of Report**

March 2, 2026.