

ACCRETE ENERGY INC.

**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION
April 1, 2005**

ACCRETE ENERGY INC. FILES STATEMENT OF RESERVES DATA

Accrete Energy Inc. provides notice that on March 31, 2005 it filed its Annual Information Form (AIF) which includes Accrete's reserves data and other oil and gas information for the year ended December 31, 2004 as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators. Copies of Accrete's AIF and disclosure documents may be obtained at www.sedar.com or the Company's website at www.accrete-energy.com.

Accrete Energy Inc. is an oil and gas exploitation and production company with a solid base of production, balanced drilling portfolio and an extensive development program in core company operated properties. Accrete shares trade under the symbol "GZ" on the Toronto Stock Exchange.

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