

SIR Royalty Income Fund Reports Voting Results from Annual General Meeting

BURLINGTON, ONTARIO, May 23, 2019 – SIR Royalty Income Fund (TSX: SRV.UN) ("the Fund") is pleased to announce that all of the nominees listed in its management information circular dated April 11, 2019 were elected as Trustees of the Fund at its Annual Meeting of Unitholders held on May 22, 2019 (the "**Meeting**"). The results of the voting for each nominee are as follows:

Nominee	Votes For		Votes Withheld	
	Number	Percentage	Number	Percentage
Peter Fowler	3,230,800	99.46%	17,666	0.54%
Peter Luit	3,235,480	99.60%	12,986	0.40%
John McLaughlin	3,235,451	99.60%	13,015	0.40%
William Rogers	3,235,480	99.60%	12,986	0.40%
Kim Van Nieuwkoop	3,231,121	99.47%	17,345	0.53%

In addition, the Fund reports that the appointment of PricewaterhouseCoopers LLP as the Fund's auditors for the 2019 fiscal year was passed by a majority of the votes represented at the Meeting.

About SIR Corp.

SIR is a privately held Canadian corporation that owns a portfolio of 59 restaurants and one seasonal retail outlet in Canada. SIR's Concept brands include: Jack Astor's Bar and Grill®, with 39 locations; Scaddabush Italian Kitchen & Bar® with eight locations; and Canyon Creek®, with six locations. SIR also operates one-of-a-kind "Signature" brands including Reds® Wine Tavern, Reds® Midtown Tavern, Reds® Square One and The Loose Moose®. All trademarks related to the Concept and Signature brands noted above are used by SIR under a License and Royalty Agreement with SIR Royalty Limited Partnership in consideration for a Royalty, payable by SIR to the Partnership, equal to six percent of the revenue of the 58 restaurants (57 operating restaurants and one closed restaurant) currently included in the Royalty Pool. SIR also owns Duke's Refresher® & Bar in downtown Toronto, and one seasonal Signature restaurant, Abbey's Bakehouse®, which are currently not in consideration to be part of the Royalty Pool. For more information on SIR Corp. or the SIR Royalty Income Fund, please visit www.sircorp.com

About SIR Royalty Income Fund

The Fund is a trust governed by the laws of the province of Ontario that receives distribution income from its investment in the SIR Royalty Limited Partnership and interest income from the SIR Loan. The Fund intends to pay distributions to unitholders on a monthly basis.

For further information, please contact:

Peter Fowler, CEO
SIR Corp.
Tel: 905-681-2997

Bruce Wigle
Bay Street Communications
Tel: 647-496-7856