

ART IN MOTION INCOME FUND

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Art In Motion Income Fund (the "Fund")
2000 Brigantine Drive
Coquitlam, BC
V3K 7B5

Item 2. Date of Material Change

April 5, 2006

Item 3. News Release

A news release was issued on April 6, 2006 at Vancouver, British Columbia and disseminated by CCN Matthews.

Item 4. Summary of Material Change

Art In Motion Limited Partnership ("AIM LP") the operating subsidiary of the Fund has announced the resignation of Senior Vice President, Sales & Marketing effective April 5, 2006.

Item 5. Full Description of Material Change

Garry Peters, Chief Executive Officer of Art In Motion Limited Partnership ("AIM LP") announced that Margaret Penfold, Senior Vice President Sales & Marketing has resigned effective April 5, 2006 for personal reasons. All Sales Department Managers will now report directly to Larry Sullivan, Chief Operating Officer.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Allan Achtemichuk
Chief Financial Officer
Telephone: 604 525 3900
Toll free: 877 246 3233

Item 9. Date of Report

April 6, 2006