FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Khan Resources Inc. ("Khan")
Prudential Building, Suite 1007
141 Adelaide Street West,
Toronto, ON M5H 3L5

Tel: (416) 360-3405

Item 2: Date of Material Change

November 1, 2006

Item 3: News Release

The news release was disseminated on November 1, 2006, to the Toronto Stock Exchange as well as through various other approved public media and was SEDAR filed with the securities commissions in each of the provinces of Canada in which Khan is a reporting issuer.

A copy of the news release is attached hereto as Schedule A.

Item 4: Summary of Material Change(s)

On November 1, 2006, 2006, Scott Wilson Roscoe Postle Associates Inc. ("SWRPA"), Khan's resource consultant, completed a revision to the earlier National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* compliant resource estimates in respect of Khan's Dornod Uranium project in North Eastern Mongolia, dated September 12, 2005 and April 27, 2006. The report, dated as of October 25, 2006, indicates that using a new cut-off grade of 0.047% U_3O_8 (compared with the earlier cut-off grade of 0.118% U_3O_8) the total indicated resource has increased from 40.1 to 55.4 million lbs $U_3O_{8,}$ representing an increase of 38%.

Item 5: Full Description of Material Change

See press release attached as Schedule A to this Material Change Report for a full description of the material change.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been intentionally omitted from this form.

Item 8: **Senior Officer**

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Martin Quick, President & CEO
Prudential Building, Suite 1007
141 Adelaide Street West,
Toronto, ON M5H 3L5

Telephone: 416.360.3405 x2601

Item 9: **Date of Report**

DATED at Toronto, Ontario, this 9th day of November, 2006.

By: (signed) *Martin Quick*
Martin Quick
President & CEO

SCHEDULE A

KHAN RESOURCES INC.

TSX : KRI

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Khan Resources Reports a 38% Increase in Indicated Uranium Resources at Dornod to 55.4 million lbs U_3O_8

TORONTO, ONTARIO, NOVEMBER 1, 2006 – Khan Resources Inc. (TSX:KRI) is pleased to announce that its resource consultant Scott Wilson Roscoe Postle Associates Inc. ("SWRPA") has completed a revision to the earlier NI 43-101 compliant resource estimates at the Dornod uranium project in North Eastern Mongolia, dated September 12, 2005, and April 27, 2006.

Using a new cut-off grade of 0.047% U_3O_8 (compared with the earlier cut-off grade of 0.118% U_3O_8) the total indicated resource has increased from 40.1 to 55.4 million lbs U_3O_8 (an increase of 38%). The financial and technical criteria upon which this new cut-off grade was established is based on data as of October 25, 2006 contained in a Scoping Study currently being finalized by KRI's engineering consultants Aker Kvaerner E&C ("AKEC"). The Scoping Study will be incorporated in a NI 43-101 Preliminary Assessment to be issued shortly.

The details of the new resource figures are as follows:

Deposit	Cut-Off Grade	Category	Tonnes (M)	% U_3O_8	lbs U_3O_8 (M)
No. 7	0.047 % U_3O_8	Indicated	12.96	0.159	45.5
No. 2	0.047 % U_3O_8	Indicated	3.52	0.127	9.9
TOTAL		Indicated	16.48	0.152	55.4

The mineral resources have been estimated in accordance with CIM Guidelines on Mineral Reserves and Mineral Resources

KRI indirectly owns 58% of the Number 2 deposit, 58% of two-thirds of the Number 7 deposit, and directly owns 100% of the remaining third. This gives KRI an overall ownership of 69.5% of the total indicated resource, which now increases KRI's portion of the indicated resource from 27.9 to 38.5 million lbs U_3O_8.

"This increase in indicated resources reinforces the importance and future potential of the Dornod deposit, and we expect to further increase the resource with infill and exploration drilling and sampling programs", stated Martin Quick, President and CEO of KRI.

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

Qualified Persons:

Hrayr Agnerian, the Consulting Geologist at SWRPA, and Les Heymann, the Senior Process Consultant at AKEC, qualified persons as defined by NI 43-101, supervised the preparation of the information in this release.

About KHAN:

Khan is a Canadian exploration and development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine. Khan Resources' shares are traded on the TSX under the symbol KRI.

For Further Information Contact:

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