SOL Strategies December 2025 Monthly Business Update

Toronto, Ontario--(Newsfile Corp. - January 8, 2026) - SOL Strategies Inc. (CSE: HODL) (NASDAQ: STKE) ("SOL Strategies" or the "Company"), one of the first publicly traded companies dedicated to growing and building the Solana Economy, today announced a comprehensive corporate update for the month of December 2025.

Note: This operational update covers activities from December 2025. The Company released audited annual financial statements for the fiscal year ended September 30, 2025 in December and hosted a webcast and conference call to discuss these financial results on January 6, 2026. Investors are encouraged to review those filings for comprehensive financial information and may also access a replay of the webcast here.

Solana Ecosystem Development: December marked an active period of ecosystem engagement as we participated in Solana Breakpoint, the network's flagship annual conference. Ahead of Breakpoint, the Company co-hosted Block Zero, a validator-focused summit. Interim CEO Michael Hubbard showcased open-source tooling the Company has developed to support Solana validator operators in achieving high redundancy and uptime, and participated in a fireside chat with Solana co-founder Anatoly Yakovenko discussing the evolution of the validator and staking ecosystems.

Balance Sheet Optimization: On December 31, the Company announced terms for the restructuring and repayment of its credit facility with Tony Guoga, the Company's largest shareholder, further simplifying its balance sheet and reducing liabilities.

Digital Asset Treasury Webinar: Stephen Ehrlich, Head of Capital Markets, participated in WeBull's Digital Asset Treasury webinar series, discussing SOL Strategies' approach to digital asset treasury management and institutional validator operations.

Treasury and Validator Operations Update (as of January 6, 2026)

- **SOL (including liquid staked SOL):** 523,134 SOL (~CAD101,472,301.98*)
    - SOL Holdings: 426,619 SOL
    - jitoSOL Holdings: 77,043 JitoSOL (approximately 96,515 SOL)
- **SOL earned in December from proprietary validators:** ~925 SOL**
- **Assets Under Delegation (AuD):** 3,354,203 SOL
- **Unique Wallets Served:** 26,908
- **Validator Uptime Spotlight:** 99.999% uptime across all proprietary validators
- **Peak APY Delivered:** 6.63% (Orangefin) vs. 6.28% network average

* Based on a SOL/CAD rate of $193.97 as published by Kraken at 7:43 p.m. ET on January 6th, 2026
** Validator revenue net of voting costs

Management Commentary

Michael Hubbard, Interim CEO of SOL Strategies, stated: "*December provided valuable perspective on the Solana ecosystem's momentum. Our participation at Breakpoint and Block Zero* *reinforced our viewthat Solana's technical advantages are translating into real-world adoption across payments, DeFi, and institutional applications. As infrastructure providers, we see this growth directly through our validator operations and institutional partnerships."*

"The balance sheet restructuring with Mr. Guoga reflects his continued confidence in our Solana infrastructure business while optimizing our capital structure. December highlighted both operational execution and growing institutional awareness of SOL Strategies' role within the Solana ecosystem."

Recent Corporate Developments

Following the close of December, the Company announced on January 2, 2026 that it entered into an at-the-market equity offering program with Cantor Fitzgerald & Co., Cantor Fitzgerald Canada Corporation, and Roth Capital Partners, LLC, providing for the ability to offer and sell up to US$50 million of common shares through direct issuances on the Canadian Securities Exchange and Nasdaq Global Select Market. The Company intends to utilize this facility where accretive to shareholders and aligned to strategic goals of treasury growth, M&A or tactical working capital requirements. Full details and the related prospectus supplements have been filed on SEDAR+ and EDGAR.

Upcoming Investor Events

Event: Roth Conference

- **Dates:** March 22-24, 2026
- **Location:** Laguna Beach, CA

Event: Canaccord Digital Asset Event

- **Dates:** Feb 4, 2026
- **Location:** London, England

About SOL Strategies

SOL Strategies Inc. (CSE: HODL) (NASDAQ: STKE) is a Canadian investment company that operates at the forefront of blockchain innovation. Specializing in the Solana ecosystem, the company provides strategic investments and infrastructure solutions to enable the next generation of decentralized applications.

To learn more about SOL Strategies, please visit www.solstrategies.io. A copy of this news release and all the Company's related material documents regarding the Company may be obtained under the Company's profile on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov.

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Cautionary Note Regarding Forward-Looking Information:

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements other than statements of historical fact may be forward-looking statements and information. More particularly and without limitation, this news release contains forward-looking statements and information relating to the Company's or the Company's management team's expectations, hopes, beliefs, intentions or strategies regarding the future, and expectations regarding the characteristics, value drivers, and anticipated benefits of the Company's business plans and operations related thereto. Forward-looking information can also be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved".

Forward-looking statements in this news release include statements regarding the retirement of the Company's credit facility with its former Chairman, and the Company's "at the market" equity offering. There is no assurance that the Company's plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.

The purpose of forward-looking information is to provide the reader with a description of management's expectations, and such forward-looking information may not be appropriate for any other purpose. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates, and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates, and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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