

Form 51-102F3
Material Change Report

Item 1 Reporting Issuer

Royal Laser Corp.
25 Claireville Drive
Toronto, Ontario M9W 5Z7

Item 2 Date of Material Change

February 29, 2008

Item 3 News Release

Royal Laser Corp. ("Royal Laser") issued a press release on February 29, 2008, through Marketwire.

Item 4 Summary of Material Change

Royal Laser Corp. ("Royal Laser" or the "Corporation") announced that its wholly owned subsidiary 1452938 Ontario Limited carrying on business as "Venture Steel" ("Venture Steel") has successfully completed its previously announced intention to purchase substantially all of the operating assets of Winston Steel Inc.

Item 5 Full Description of Material Change

Royal Laser Corp. ("Royal Laser" or the "Corporation") announced that its wholly owned subsidiary 1452938 Ontario Limited carrying on business as "Venture Steel" ("Venture Steel") has successfully completed its previously announced intention to purchase substantially all of the operating assets of Winston Steel Inc. ("Winston"), a Mississauga, Ontario based steel service centre, (the "Acquisition"). The total purchase price of approximately \$9.6 million was satisfied by payment of cash and assumption of liabilities, subject to adjustment for working capital realization.

The addition of Winston to Venture Steel augments our current operations and provides us with additional space and slitting capacity required to service our anticipated growth. We are excited to be a leader in the consolidation of this industry, and we believe that this will strengthen our overall operating results going forward. The additional capacity from the Winston acquisition, will create improved efficiency in our operations and create additional service capabilities for our customers. These operational improvements will enable us to consolidate our operations from four facilities into two facilities totalling 240,000 square feet.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For information please contact Niral V. Merchant, Chief Financial Officer of Royal Laser Corp. at (416) 679-9474

Item 9 Date of Report

March 7, 2008