PAY LINX FINANCIAL CORPORATION

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Pay Linx Financial Corporation (the "Company")
Suite 900, 10123 - 99 Street
Edmonton, Alberta T5J 3H1

Item 2 Dates of Material Change

September 14, 2007

Item 3 News Releases

A news release was disseminated on September 14, 2007 through CNW Group as well as through Canada Stockwatch and marketnews@baystreet.com.

Item 4 Summary of Material Changes

On September 14, 2007, Pay Linx Financial Corporation ("Pay Linx" - TSXV: PIN), subject to final review by the TSXV, announced the closing of its non-brokered private placement to Royal Bank of Canada ("RBC") of a convertible, unsecured debenture in the principal amount of $1.5 million (the "Debenture"), previously announced on September 12, 2007.

Item 5 Full Description of Material Change

On September 14, 2007, Pay Linx, subject to final review by the TSXV, closed its non-brokered private placement to RBC of the Debenture, previously announced on September 12, 2007. The Debenture will mature on September 14, 2009 (the "Maturity Date") and no interest will accrue on the principal amount until the Maturity Date. Until the Maturity Date, the principal amount of Debenture will be convertible into common shares in the capital of Pay Linx (the "Common Shares") at the option of RBC at a conversion price per Common Share which is the greater of $0.30 or 80% of the market price of the Common Shares on the conversion date.

The Debenture and the Common Shares underlying the Debenture are subject to a four-month hold period.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Ian McNeill, President and Chief Executive Officer: Tel: (780) 702-4710, Email: Ian@PayLinx.ca Facsimile: (780) 402-4714

Item 9 Date of Report

September 14, 2007, in the City of Edmonton, in the Province of Alberta.