51-102F3

Material Change Report

1. **Name and Address of Company**

Cascadero Copper Corp
#301-260 West Esplanade
North Vancouver BC
V7M 3G7

2. **Date of Material Change**

June 19, 2009

3. **News Release**

The news release was disseminated through Market News and Stockwatch on June 19, 2009.

4. **Summary of Material Change**

Argentine Exploration Update

5. **Full Description of Material Change**

5.1 Full Description of Material Change

During May and June of 2009 the Company's 50% owned subsidiary Salta Exploraciones S.A. (SALTA) completed the planned reconnaissance drill programs on Valle Grande, Taron and a third property Guadalquivir. Two drillholes (367 metres) were completed on Valle Grande, seven drillholes (908 metres) at Taron and one drillhole at Guadalquivir (70 metres) for a program total of 1345 metres in 10 core holes. None of these prospects was subject to previous drilling.

The Company has received assays from the Valle Grande program that revealed background to anomalous levels of base metals from a flat lying polylithic conglomerate located approximately 135 metres below surface. The targeted polymetallic manganese oxide-base metal rich mineralization present as veins and breccia on surface was not encountered. The geological setting, the source of the manganese-base metal veins and breccia and possibly the gravity anomaly remain unexplained. The drill holes were each planned to a depth of 300 metres but due to difficult drilling conditions the holes reached 200 metres and 167 metres respectively and were abandoned.

Drill core from Guadalquivir and Taron is in for assay and results are expected within 30 days.

Samples of drill core from the program were handled by SALTA geologists and support staff and shipped to Acme Analytical Laboratories in Argentina for preparation. The samples are flown to Acme Analytical in Vancouver for assay.

5.2 Disclosure for Restructuring Transactions

N/A

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

7. **Omitted Information**

None

8. **Executive Officer**

Bill McWilliam
President

9. **Date of Report**

June 19, 2009