

51-102F3

Material Change Report

1. **Name and Address of Company**

Cascadero Copper Corp
#301-260 West Esplanade
North Vancouver BC
V7M 3G7

2. **Date of Material Change**

April 12, 2011

3. **News Release**

The news release was disseminated through Stockwatch on April 12, 2011.

4. **Summary of Material Change**

Cascadero Copper Announces Argentine Gold-Silver Polymetallic Discovery –Luciana Property

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See attached

5.2 Disclosure for Restructuring Transactions

N/A

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

7. **Omitted Information**

None

8. **Executive Officer**

Bill McWilliam
President

9. **Date of Report**

April 12, 2011



cascaderocopper

ARGENTINE GOLD-SILVER POLYMETALIC DISCOVERY

LUCIANA PROPERTY

NEW LUC ZONE HIGHLIGHT

NEW LUC ASSAYS 0.798 g/t Au, 84.7 g/t Ag, 0.64% Cu and >1% Pb

APRIL 12th 2011

(CCD: TSXV)

Cascadero Copper's 50% owned subsidiary Salta Exploraciones (Salta) has received gold-silver-plus base metal assays from the New Luc Zone on its optioned Luciana property (2,340 hectares) in Jujuy province, northwestern Argentina. The New Luc Zone is a large-scale high-sulphidation sediment hosted Au-Ag polymetallic showing. Luciana is part of the Colama-Olapato-El Toro (COT) northwest trending transverse zone, which is a major crustal suture that controls the location of several large mineral systems in northwestern Chile and Argentina.

The New Luc Zone is about 800 metres northwest of the Luc Carrill Zone that Cascadero announced in a news release on April 11th, 2011.

Salta took 15 grab samples from the New Luc outcrop that average **0.895 g/t Au, 27.7 g/t Ag, 0.10% Cu, and 0.16% Zn. Eight of the samples have >0.2% Pb and two have >1% Pb.** These samples are also highly anomalous in bismuth and antimony.

The mineralization occurs in closely spaced narrow veinlets with chocolate colored limonitic alteration. The host rocks are argillic altered siltstones, sandstones and pebble conglomerates. The samples are from a mineralized zone that variably outcrops over a 500-metre wide alteration zone, which is 1,400-metre long and is open to the south, north and west. There is no evidence of any historic work and no evidence of drilling.

Salta has entered into an Option Agreement to acquire a 100% interest in the Luciana property the terms of which are described in the April 11th, 2011 Cascadero news release.

Salta is planning a major exploration program that includes property scale mapping, geochemistry and trenching followed by ground based geophysics on selected targets.

The property has exceptional infrastructure. The Argentine national highway, the high-tension power line and the natural gas pipeline to northern Chile all pass through the property.

Importantly, the railway to the Pacific Ocean port of Antofagasta also passes close to the property.

The Company is pleased to have this exceptional property under its control and believes the property has potential to host a large-tonnage bulk mineable gold and silver-rich polymetallic deposit.

Table One displays the Ag-Au-Cu-Pb-Zn assay results.

**TABLE ONE NEW LUC SHOWING
ASSAYS**

LUC NEW ZONE	Ag g/t	Au g/t	Cu %	Pb %	Zn %
Sample 1	29.8	0.210	0.072	0.269	0.214
Sample 2	77.5	0.473	0.096	0.740	0.109
Sample 3	77.8	0.269	0.116	1.0%	0.059
Sample 4	13.1	0.642	0.018	0.131	0.350
Sample 5	3.1	0.144	0.006	0.179	0.180
Sample 6	0.8	0.011	0.028	0.008	0.056
Sample 7	53.9	1.002	0.171	0.562	0.134
Sample 8	2.9	8.604	0.016	0.034	0.027
Sample 9	84.7	0.798	0.644	>1.0%	0.227
Sample 10	29.3	0.243	0.125	0.383	0.211
Sample 11	3.9	0.312	0.006	0.116	0.358
Sample 12	33.0	0.142	0.075	0.255	0.183
Sample 13	0.6	0.089	0.033	0.054	0.164
Sample 14	0.9	0.011	0.041	0.018	0.101
Sample 15	4.2	1.372	0.105	0.074	0.092
Totals	27.7	0.955	1.104	N/A	0.164

Assays were done by ACME Analytical of Vancouver BC. This report was reviewed and the technical contents approved by Dr. George Gale, PhD., PEng., who is the Qualified Person for the Company's Argentine properties.

Bill McWilliam
President
Cascadero Copper Corp
604-999-0391
Bill@Cascadero.com

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ABOUT CASCADERO COPPER

Cascadero is an integrated prospecting and mineral exploration business with offices in North Vancouver, BC, Sudbury, Ontario and Salta City in the province of Salta, Argentina. The Company generates, acquires and explores mineral properties in these three areas. The Company has several copper-gold porphyry prospects in the Toodoggone region of British Columbia, volcanic and intrusive hosted gold properties in the Sudbury, Swayze and Timmins camps of Ontario and holds a 50% interest in a 46 property portfolio in north western Argentina. Exploration is currently active in Ontario and Argentina and exploration will commence in June, 2011 in BC.

Cascadero's commodity focus is gold, silver and copper hosted in large-scale mineral systems. In 2011 and 2012, Cascadero plans to drill test a total of four copper-gold porphyry systems. In addition, Salta intends to drill four large-scale sediment hosted gold and silver-rich polymetallic systems and two sediment hosted gold-silver showings.