

51-102F3

Material Change Report

1. **Name and Address of Company**

Cascadero Copper Corp
590 East Kings Road
North Vancouver BC
V7N 1J3

2. **Date of Material Change**

January 10, 2012

3. **News Release**

The news release was disseminated through Stockwatch on January 10, 2012.

4. **Summary of Material Change**

Cascadero Receives Technical Report on Jovan Gold-Copper Prospect in Ontario

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See attached

5.2 Disclosure for Restructuring Transactions

N/A

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

7. **Omitted Information**

None

8. **Executive Officer**

Bill McWilliam
President

9. **Date of Report**

January 10, 2012



cascaderocopper

CASCADERO RECEIVES TECHNICAL REPORT ON JOVAN GOLD-COPPER PROSPECT IN ONTARIO

JANUARY 10th 2012

(CCD: TSXV)

JOVAN SURVEY HIGHLIGHTS

- *Twenty-one (21) high-priority geophysical targets are present with significant strength and depth extension to warrant diamond drill testing*
- *Integration of recent Mobile Metal Ions soil geochemistry and historic assay data with geophysical data reveals an excellent correlation between known mineralization and induced polarization (IP)*
- *Several long (>600 metres) NE-SW trending IP anomalies are open to the east and west*
- *IP targets are located at shallow-to-mid depths*
- **QUANTITATIVE SECTIONSTM Methodology** *surveys suggest mineralization is generally sub-vertical and likely extends to great depths*
- *Report strongly recommends extending reconnaissance survey to property scale*

The Company received a Technical Report on the JOVAN copper gold prospect from Toronto based Matrix GeoTechnologies Ltd. The report details the geophysical report and integrates MMI geochemical data supervised by Mount Morgan Resources Ltd.

The JOVAN property is located about 40 kms east northeast of the city of Sudbury, an area with excellent infrastructure. The property is wholly within Davis Township and is approximately 4.9 kms east west by 1.6 kms north south (~800 hectares) and is road accessible. The Cascadero exploration is on the western most part of the claim block. The property is within a belt of past gold producers that extends from northeast of the Sudbury Basin to Espanola some 120 kms to the southwest.

Exploration history in the area dates to 1913. In early days, work was by private owners. In the 1930s to the 1980s larger Canadian companies, (including Consolidated Mining and Smelting Company of

Canada, Noranda, Falconbridge, Kerr-Addison, and Currie-Rose), conducted several campaigns in the area. Notable former producing mines close to JOVAN are Norstar and Scadding.

Cascadero entered into an Option Agreement to acquire a 100% interest in the JOVAN gold-copper (the Brady Option), which consists of 29 contiguous units that are in good standing. The Brady Option agreement provides for cash, share issuances and a work commitment over a four-year term. The Property is subject to a 3% net smelter return royalty on precious metal (the "NSR"), 50% of which can be purchased for cash.

Cascadero exploration amounts to ~C\$230,000 to date, which includes due diligence, geochemistry, geology, mapping, sampling and IP/Res/Mag geophysics and related reports.

The Company is evaluating the Matrix Report with a view to identify 12 to 20 drill collar locations in planning for up to 4,000 metres of core drilling.

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ABOUT CASCADERO COPPER

Cascadero Copper is an integrated prospecting and mineral exploration business. The Company has offices in North Vancouver, BC, Sudbury, Ontario and Salta City in the province of Salta, Republic of Argentina. The Company generates, acquires and explores mineral properties. Exploration is currently active in Ontario and Argentina.

The Company has several copper-gold porphyry prospects in the Toodoggone Project in north central British Columbia, which adjoins the Kemess Mine property now controlled by AuRico Gold. Cascadero holds a 100% in the Toodoggone Project. The Company holds a 100% interest in 17 volcanic and intrusive hosted gold properties in the Sudbury, Swayze and Timmins camps of Ontario and holds a 50% interest in SESA Holdings LLC (Nevada), which holds a 100% interest in Salta Exploraciones SA. Salta has a large high-quality property portfolio organized into 14 project areas consisting of 226,000 hectares in north western Argentina.

Cascadero's commodity focus is gold, silver and base metals, which are hosted in large-scale mineral bulk mineable open pit systems.

In 2011 and 2012, Cascadero and Salta plan to initiate development drilling on Las Burras, a new Cu-Mo-Au porphyry discovery, twin historic holes and drill several new core holes on the Pancho Arias Cu-Mo-(Au) deposit and drill test Incahuasi an undrilled large-scale Cu-Mo-Au porphyry prospect with excellent geochemistry and a compelling geophysical anomaly. There is an undrilled sediment hosted gold and silver-rich mineral system peripheral to Pancho Arias and Incahuasi porphyry.

For more information please contact Alan or Janice Feldman at

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