

51-102F3

Material Change Report

1. **Name and Address of Company**

Cascadero Copper Corp
554 East Kings Road
North Vancouver BC
V7N 1J3

2. **Date of Material Change**

September 21, 2016

3. **News Release**

The news release was disseminated through Stockwatch on September 21, 2016.

4. **Summary of Material Change**

Corporate Update

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See attached

5.2 Disclosure for Restructuring Transactions

N/A

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

7. **Omitted Information**

None

8. **Executive Officer**

Bill McWilliam
President

9. **Date of Report**

September 21, 2016



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CASCADERO COPPER CORPORATION

(TSXV: CCD)

SEPTEMBER 21st 2016

CORPORATE UPDATE

The Taron Cesium Deposit, Argentina

Cascadero has decided on the location and grid parameters of its 2016 drill program. The area to be tested by 29 HQ vertical core holes, each to a depth of 75 metres, is approximately 13 contiguous hectares and is located on the south west portion of the Taron property. This area also hosts 3 drill holes and several trenches from the 2009 exploration program.

The Taron is on crown land and the Company will conduct a new environmental impact statement, including an estimate of water consumption for the Salta provincial mining authority. There are no permanent communities within 50 kilometres in all directions. The area is used sporadically for grazing small flocks of sheep, goats and Llamas tended by semi-nomadic peoples who will be consulted and informed regarding the impact of potential surface disturbance. All drill pads and other surface disturbance will be rehabilitated at the end of the program.

The program will focus on down-hole core recovery and to a lesser extent metres-per-shift as core recoveries are important to building a solid resource database. A camp is required and it will be located in the area of previous camps managed by Cascadero and the new drilling program is expected to be permitted, financed and underway by October 30th.

Cascadero's main focus is the development of the Taron showing into a NI 43-101 compliant resource. The pending drill program is proposed to provide the necessary cesium resource required to design the mine plan and a concentration and acid leach plant, with a name plate capacity of 3,000 tonnes per day drawing from a cesium resource for a minimum of 10-years. The plant will produce cesium hydroxide for export into global markets.

Other Business Opportunities

Cascadero is exploring opportunities to make sulphuric acid and limestone products for consumption at the Taron minesite. Accordingly, the Company is making progress on qualifying the sulphur resources that exist in a former producing mine and discussions are underway with the Salta provincial government with respect to an arrangement whereby Cascadero can access these historic resources. Some sampling is required, ore dressing may be required and the economics and location of the acid plant are also under study.

In addition, Cascadero intends to start a regional program to review the deposit sites, economics and potential location of a calcination plant with a clearly identified limestone supply. Given a very preliminary analysis we believe that local demand for limestone, CaO (lime) and H₂SO₄ (sulphuric acid) may justify our proceeding to develop these resources in north western Argentina, rather than importing the necessary reagents for the Taron chemical plant.

Argentine Salar Opportunity

Cascadero has also received crystalline and brine samples of sodium bicarbonate from a Salar in Argentina. The production of lithium carbonate, the common start point of the lithium chemical industry, especially lithium batteries, from granitic pegmatite, clay, salar and brine deposits is dependent on sodium carbonate, the major source of which is Green River, Wyoming.

According to assay analyses prepared in 2011, the Salar hosts high-grades of sodium, carbonate, bi-carbonate, sulphate, and chlorine with attendant lower values of calcium, potassium, magnesium and lithium.

The property is privately owned and is producing 500 to 600 tonnes per year from a surface evaporite which is composed of several of the compounds. The property has never been drilled and the current operator believes a much higher rate of production is possible. The Company believes that significant value added is possible if the production is focussed on these sodium compounds.

According to the owner the Salar has a recharge rate of 2,000,000M³ of warm brine consisting of the above salts from a nearby volcanic source. Subject to confirmation of the chemistry of the samples in hand, a property title and encumbrance search, and a property visit, Cascadero will conduct sampling and assaying for its own edification. Pending positive results, Cascadero intends to enter into a letter of understanding to acquire an interest in the Salar.

About Cesium

Cesium (chemical symbol Cs) is a rare metal best known for its extreme chemical reactivity and the chemical compound cesium hydroxide forms the start point of myriad end uses. Its principal use is as cesium formate (CsCHO₂); a solution with a high density and low viscosity used to control formation pressures and temperatures in drilling of deep oil wells (HPHT). As a dense medium, cesium formate is used to separate DNA and in metallurgical testing and is also well known for artificially produced radioactive isotopes used to treat various types of cancer. Cesium compounds and chemicals are used in photo-emissive devices, experimental magneto-hydrodynamic electricity generation, atomic clocks for telecommunications and GPS navigation systems, catalysts in plastic manufacturing, specialty glasses, ion propulsion rocket motors, high-density alkaline batteries, coatings for solar cells and petroleum refining.

This news release and contained technical data were reviewed and approved by David Trueman Ph.D, P.Geol; the Qualified Person for the Company.

Bill McWilliam

CEO

Cascadero Copper Corporation

Email = bill@cascadero.com

O = 604.924.5504

C = 604.999.0391

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