



**CASCADERO COPPER CORPORATION CLOSSES
NON-BROKERED PRIVATE PLACEMENT**

December 27, 2016

The non-brokered private placement announced on November 22, 2016 is over subscribed. Cascadero Copper Corporation has received subscriptions for 10,347,700 units for total cash proceeds of \$1,347,700

Each unit is priced at \$0.10 and consists of one Cascadero Copper common share and one share purchase warrant. Each one share purchase warrant entitles the holder to purchase one Cascadero Copper common share at \$0.15 per share for a period of two-years from closing. The Unit is subject to a 121-day hold period from closing.

Finders fees are payable.

The financing is subject to regulatory approval, including acceptance of the financing by the TSX Venture Exchange.

Use of proceeds is to continue exploration in Argentina and for working capital.

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