



RIGHTS OFFERING NOTICE

Notice to Security Holders – December 9, 2021

We currently have sufficient working capital to last approximately one month. We require 100% of the offering to last 12 months.

The purpose of this notice is to advise holders of common shares of Cascadero Copper Corporation ("**CCD**") of a proposed offering of rights ("**Rights**") of CCD (the "**Rights Offering**").

References in this notice to "we", "our", "us" and similar terms are to CCD. References in this notice to "you", "your" and similar terms are to holders of CCD's common shares.

1. Who can participate in the rights offering?

We are issuing to the holders of our outstanding Common Shares of record at the close of business (2:00 p.m. Vancouver time) on December 9, 2021 (the "**Record Date**") rights to subscribe for Common Shares on the terms described in our Rights Offering circular (the "**Rights Offering Circular**"). Each holder of CCD's common shares of record at market close on the Record Date who is resident in an Eligible Jurisdiction (as defined below) may participate in the Rights Offering.

2. Who is eligible to receive rights?

The offer of these securities is made in (i) all provinces and territories of Canada except Quebec, and (ii) in all jurisdictions outside Canada and the United States excluding any jurisdiction that does not provide a prospectus exemption substantially similar to the exemption provided in Canada or that otherwise requires obtaining any approvals of a regulatory authority in the such jurisdiction or the filing of any document by the Company in the such jurisdiction in connection with this offering (collectively, the "**Eligible Jurisdictions**"). In addition, the offering is not being made in jurisdictions where the Company is not eligible to make such offer. The Rights are being offered only to shareholders resident in Eligible Jurisdictions ("**Eligible Holders**").

The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States. This Rights Offering Circular does not constitute an offer to sell or a solicitation of an offer to buy any of the securities offered hereby within the United States, and the securities offered herein may not be offered or sold in or into the United States or to U.S. persons except in exempt transactions under the U.S. Securities Act. "United States" and "U.S. persons" are as defined in Regulation S under the U.S. Securities Act.

This notice is not to be construed as an offering of the Rights, nor are the Shares (defined below) issuable upon exercise of the Rights offered for sale, in any jurisdiction outside the Eligible Jurisdictions or to shareholders who are residents of any jurisdiction other than the Eligible Jurisdictions ("**Ineligible Holders**").

Ineligible Holders will not receive a DRS Advice (as defined below), but will be sent a letter describing how Ineligible Holders may (i) participate in the Rights Offering, in CCD's discretion, or (ii) transfer their Rights. If Ineligible Holders do not satisfy CCD of their eligibility to participate in the Rights Offering or notify and provide transfer instructions to Computershare Investor Services Inc., the subscription agent retained by the CCD in connection with the Rights Offering, on or before 2:00 p.m. (Vancouver time) on January 4, 2022, Rights held by such holders will be null and void.

3. How many rights are we offering?

We are offering a maximum of 100,043,291 Rights to Eligible Holders.

4. How many rights will you receive?

We are offering each Eligible Holder one Right for every 2 common shares held as of the Record Date. No fractional Rights will be issued. The holder's entitlement will be reduced to the next lowest whole number of Rights.

5. What does one right entitle you to receive?

Each Right entitles an Eligible Holder to purchase one (1) share of CCD at a subscription price of \$0.015 per Share (the “**Basic Subscription Privilege**”) until 2:00 p.m. (Vancouver time) on January 13, 2022.

Any Eligible Holder who exercises all of their Rights under the Basic Subscription Privilege will also have the additional privilege of subscribing, pro rata, for additional Shares at the subscription price (the “**Additional Subscription Privilege**”). The Shares available under the Additional Subscription Privilege will be those Shares issuable in the Rights Offering that have not been subscribed and paid for under the Basic Subscription Privilege by January 13, 2022.

Any Eligible Holder who exercises their Rights must enclose payment in Canadian funds by certified cheque, bank draft or money order payable to the order of Computershare Investor Services Inc., CCD's transfer agent.

6. How will you receive your rights?

Registered Eligible Holders – If you are a registered holder of common shares, a DRS advice (a “**DRS Advice**”) representing the total number of Rights that you are entitled to as of the Record Date and a subscription form (a “**Subscription Form**”) are enclosed with this notice.

Beneficial Eligible Holders – You are a beneficial holder of common shares if you hold your shares through a securities broker or dealer, bank or trust company or other participant (a “**Participant**”) in the book-based system administered by CDS Clearing and Depository Services Inc. (“**CDS**”). The total number of Rights to which all beneficial Eligible Holders as of the Record Date are entitled will be issued to and deposited with CDS following the Record Date. If you are a beneficial Eligible Holder, we expect you will receive a confirmation of the number of Rights issued to you from the applicable Participant in accordance with the practices and procedures of that Participant. CDS will be responsible for establishing and maintaining book-entry accounts for Participants holding Rights.

7. When and how can you exercise your rights?

If you are a registered Eligible Holder who receives a DRS Advice, you must complete and deliver your Subscription Form on or before 2:00 pm (Vancouver time) on January 13, 2022 to the Rights Agent as follows:

By Hand Delivery or Courier:

Computershare Investor Services Inc.
8th Floor, 100 University Avenue
Toronto, Ontario M5J 2Y1
Attention: Corporate Actions

By Mail:

Computershare Investor Services Inc.
PO Box 7021
31 Adelaide Street East
Toronto, Ontario M5C 3H2
Attention: Corporate Actions

If you are a beneficial Eligible Holder, you must arrange exercises, transfers or purchases of Rights through your Participant on or before 2:00 pm (Vancouver time) on January 13, 2022 or such earlier time as required by your Participant. We expect that each beneficial Eligible Holder will receive a customer confirmation of issuance or purchase, as applicable, from their Participant through which the Rights are issued in accordance with the practices and policies of such Participant.

8. What are the next steps?

This notice contains key information that you should know about CCD. You can find more details in our Rights Offering Circular, a copy of which can be obtained on CCD's profile at www.SEDAR.com or you can ask your dealer representative for a copy, or contact CCD at 604-985-3327. You should read the Rights Offering Circular, along with CCD's continuous disclosure record, to make an informed decision.

(signed) “George Gale”

George Gale

Interim CEO

Cascadero Copper Corporation