

WESCAN GOLDFIELDS INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Wescan Goldfields Inc. (the "**Corporation**")
300, 224 – 4th Avenue S.
Saskatoon, Saskatchewan
S7K 5M5

2. Date of Material Change

July 29, 2009.

3. News Release

On July 29, 2009, the Corporation issued a press release disclosing the nature and substance of the material change (**a copy of which is attached as Schedule "A" to this Material Change Report**).

4. Summary of Material Change

The Corporation has announced the closing of a private placement financing consisting of an aggregate of 2,749,756 common shares in the capital of the Corporation issued on a flow-through basis pursuant to the *Income Tax Act* (Canada) (each a "**FT Share**") at a price of \$0.22 per FT Share for gross proceeds of \$604,946.32 (collectively, the "**Offering**").

Proceeds realized from the Offering will be applied to fund exploration of the Corporation's coal project near Hudson Bay, Saskatchewan as well as other corporate portfolio projects.

5. Full Description of Material Change

See the press release attached as Schedule "A" to this Material Change Report for a full description of the material change.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No material information has been omitted from this report.

8. Executive Officer

For further information please contact: Todd M. Grychowski, Chief Financial Officer or Darren Anderson, Investor Relations at (306) 664-2422.

9. Date of Report

DATED this 6th day of August, 2009.

SCHEDULE "A"

NOT FOR DISTRIBUTION IN THE UNITED STATES OR OVER UNITED STATES WIRE
DISTRIBUTION SERVICES

WESCAN GOLDFIELDS INC.



NEWS RELEASE

Stock Symbol: WGF: TSX-V

July 29, 2009

Saskatoon, Saskatchewan

WESCAN COMPLETES PRIVATE PLACEMENT FOR \$604,950

Wescan Goldfields Inc. ("Wescan" or the "Corporation") is pleased to announce that it has closed a private placement financing consisting of an aggregate of 2,749,756 common shares in the capital of the Corporation ("Common Shares") issued on a flow-through basis pursuant to the *Income Tax Act* (Canada) (each a "FT Share") at a price of \$0.22 per FT Share for aggregate proceeds of \$604,950.00 (the "Offering").

The Corporation will pay certain finders (each a "Finder") cash fees equal to 7% of the gross proceeds raised by such Finder of the Offering and the Corporation will issue warrants ("Finder's Warrants") equal to 7% of the number of FT Shares attributable to such Finder. Each Finder's Warrant will entitle the holder to acquire one Common Share on a non flow-through basis at an exercise price of \$0.30 per Common Share for a period of 12 months from the date of issuance.

All securities issued pursuant to the Offering, including the Finder Warrants, are subject to a four month hold period in accordance with applicable securities laws and exchange regulations.

Proceeds raised will be applied to fund exploration of the Corporation's coal project near Hudson Bay, Saskatchewan as well as other corporate portfolio projects.

Wescan is a Canadian-based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of Wescan trade on the TSX Venture Exchange under the trading symbol "WGF".

For further information please contact: Todd M. Grychowski, Chief Financial Officer, or Darren Anderson, President at (306) 664-2422.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.