WESCAN GOLDFIELDS INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Wescan Goldfields Inc. (the "**Corporation**")
300, 224 – 4^{th} Avenue S.
Saskatoon, Saskatchewan
S7K 5M5

2. Date of Material Change

December 7, 2010.

3. News Release

On December 7, 2010, the Corporation issued a press release announcing the closing of a private placement for $570,000 by issuing 9,499,999 units **(a copy of which is attached as Schedule "A" to this Material Change Report)**.

4. Summary of Material Change

The Corporation has announced the closing of a private placement financing consisting of 9,499,999 units of the Corporation ("**Units**") at a price of $0.06 per Unit, for aggregate gross proceeds of $570,000 (collectively, the "**Offering**"). Each Unit consists of one Common Share and one half of one Common Share purchase warrant (each a half "**Unit Warrant**"). Each whole Unit Warrant entitles the holder thereof to purchase one Common Share at a price of $0.10 for a period of 12 months from the date of issuance.

5. Full Description of Material Change

See the press release attached as Schedule "A" to this Material Change Report for a full description of the material change.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No material information has been omitted from this report.

8. Executive Officer

For further information please contact: Darren S. Anderson, President at (306) 664-2422.

9. Date of Report

DATED at Saskatoon, Saskatchewan this 8th day of December, 2010.

SCHEDULE "A"

NOT FOR DISTRIBUTION IN THE UNITED STATES OR OVER UNITED STATES WIRE DISTRIBUTION SERVICES

WESCAN GOLDFIELDS INC.

NEWS RELEASE **December 7, 2010**
Stock Symbol: WGF: TSX-V Saskatoon, Saskatchewan

WESCAN COMPLETES PRIVATE PLACEMENT FOR $570,000

Wescan Goldfields Inc. (“Wescan” or the “Company”) is pleased to announce that it has completed a private placement financing (as announced on December 2, 2010) consisting of an aggregate of 9,499,999 units of the Company (“Units”) at a price of $0.06 per Unit, for gross proceeds of $570,000 (collectively, the “Offering”). Each Unit consists of one Common Share, and one half of one Common Share purchase warrant (each a half “Unit Warrant”). Each whole Unit Warrant entitles the holder thereof to purchase one Common Share at a price of $0.10 for a period of 12 months from the time of issuance.

Insiders of the company purchased $100,000 of Units.

The Company will pay certain finders (each a “Finder”) cash fees equal to 7% of the gross proceeds raised by such Finder pursuant to the Offering, and will issue such Finder warrants equal to 7% of the number of Units attributable to such Finder pursuant to the Offering (the “Finder’s Warrants”). The Company will issue 226,216 in Finder’s Warrants in relation to the Placement. No such fees are payable on securities purchased by insiders of the Company.

All securities issued pursuant to the Offering are subject to a four month hold period in accordance with applicable securities laws and exchange regulations.

Proceeds raised will be applied to fund continued exploration of the Company’s coal projects near Hudson Bay, Saskatchewan as well as general corporate purposes.

Wescan is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of Wescan trade on the TSX Venture Exchange under the trading symbol “WGF”.

For further information please contact: Darren Anderson, President or Harvey Bay, Chief Financial Officer at (306) 664-2422.

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