



Orca Exploration Announces Extension to the Closing Date of the Swala Investment

TORTOLA, British Virgin Islands, Jan. 12, 2018 -- Orca Exploration Group Inc. (TSX-V:ORC.A) (TSX-V:ORC.B) ("**Orca**" or the "**Company**") today announced that Orca has agreed to extend the date by which certain escrow release conditions must be met in order to complete the previously announced investment by Swala Oil & Gas (Tanzania) plc in the Orca Group of up to US\$130 million from 12 January 2018 to 23:59 (GMT) 17 January 2018.

About Orca Exploration Group Inc.

Orca is an international public company engaged in natural gas exploration, development and supply in Tanzania through its wholly-owned subsidiary, PAET. Orca trades on the TSX Venture Exchange under the trading symbols ORC.A and ORC.B. The Company's Project Agreements are more fully described in the Company's 2016 Annual Information Form, and available on www.orcaexploration.com.

About Swala Oil & Gas (Tanzania) plc

Swala is an independent oil & gas exploration and production company, the first to be listed on an East African Stock Exchange and having a significant local Tanzanian ownership. Swala holds exploration blocks in the world-class East African Rift System with a total net land package in excess of 14,000 km². New discoveries have been announced by industry participants in a number of licences along this trend that extend the multi-billion-barrel Albert Graben play developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa and globally. More information on Swala is available at <http://swalaoilandgas.com/>.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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