

GOLDEN SUNSET TRAIL INC. FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Golden Sunset Trail Inc. (the “Corporation”)
91 Dorchester Drive
Grimsby, Ontario
L3M 1B1

2. Date of Material Change

March 23, 2009

3. News Release

A news release was disseminated on March 24, 2009 via Marketwire.

4. Summary of Material Change

The Corporation completed a non-brokered private placement financing. The Corporation issued and sold 961,533 common shares at a price of \$0.13 per common share, for gross proceeds of \$124,999.29.

5.1 Full Description of Material Change

The Corporation completed a non-brokered financing. The Corporation issued and sold 961,533 common shares at a price of \$0.13 per common share, for gross proceeds of \$124,999.29. Following completion of this private placement the Corporation has 13,500,568 common shares issued and outstanding.

Proceeds of the private placement will be used by the Corporation for general working capital.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

The name and business number of the executive officer of Golden Sunset Trail Inc. who is knowledgeable about the material change and this report is:

Daniel Donn
President and Chief Executive Officer
Telephone: (905) 945-3999

9. Date of Report

March 26, 2009