RESOURCES CORP
Suite 1240, 789 West Pender St. Vancouver, British Columbia
Phone: 604-683-3995/ Toll Free: 888-945-4770/Fax: 604-683-3988

ALIX FINANCING

January 31, 2017, Vancouver, BC, Canada – ALIX RESOURCES CORP. ("Alix" or the "Company") (AIX-TSX:V) (37N–FRANKFURT) announces that it has arranged a non-brokered private placement of up to 5 million units ("Units") at a price of $0.05 per Unit for aggregate gross proceeds of $250,000 (the "Offering"). Each Unit will be comprised of one common share ("Share") and one transferable Share purchase warrant of the Company ("Warrant"). Each warrant entitles the holder to purchase an additional share at a price of $0.10 per share for a period of 24 months from the date of closing. Proceeds will be used for the Company's short term payables and for general working capital.

Finders' fees may be payable on the private placement, subject to the policies of the TSX Venture Exchange.

The private placement is subject to TSX Venture Exchange acceptance.

Alix Resources is a junior mining exploration company focused on seeking and acquiring lithium projects globally. Alix continues to evaluate suitable prospects that fit the mandate of the Company. The Company now has active lithium projects in Mexico, Ontario and Quebec.

ON BEHALF OF THE BOARD

"*Michael England*"

Michael England, President, CEO, Director

FOR FURTHER INFORMATION, PLEASE CONTACT:
Telephone: 1-604-683-3995
Toll Free: 1-888-945-4770