

ELIXXER LTD.

CHANGE OF AUDITOR NOTICE
Pursuant to Section 4.11 of Regulation 51-102
respecting Continuous Disclosure Obligations

In accordance with Section 4.11 of *Regulation 51-102 respecting Continuous Disclosure Obligations* (the “**Regulation**”), Elixser Ltd. (the “**Corporation**”) hereby gives notice that:

1. At the request of the Corporation, Ernst & Young LLP (“**E&Y**”) has resigned as the auditor of the Corporation, effective as of January 27, 2020;
2. Effective as of January 27, 2020, Baker Tilly WM LLP (“**Bakertilly**”) has been appointed as the new auditor of the Corporation, to hold office until the next annual meeting of the Corporation’s shareholders;
3. The resignation of E&Y and the appointment of Bakertilly were considered and approved by the Corporation’s Audit Committee and Board of Directors;
4. There were no modified opinions in the auditor’s reports of E&Y on the Corporation’s financial statements for (a) the two most recently completed financial years or (b) for any period subsequent thereto for which an audit report was issued and preceding the effective date of the resignation of E&Y;
5. There are no “reportable events” as such term is defined in the Regulation; and
6. This Change of Auditor Notice has been reviewed and approved by the Corporation’s Audit Committee and Board of Directors.

Dated the 27th day of January, 2020.

ELIXXER LTD.

“Mark Shinnars” (signed)

Per: _____
Mark Shinnars
Chief Financial Officer