MARIFIL
MINES LIMITED

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2018 AND 2017
Expressed in Canadian Dollars
(Unaudited)

THE ACCOMPANYING CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2018 AND 2017 HAVE NOT BEEN REVIEWED OR AUDITED BY THE CORPORATION'S AUDITORS

NOTE TO READER

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements they must be accompanied by a note indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements have been prepared by and are the responsibility of the management. The Corporation's independent auditor has not performed a review of these interim financial statements.

MARIFIL MINES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2018 AND DECEMBER 31, 2017

Expressed in Canadian Dollars

	Note		March 31, 2018		December 31, 2017
ASSETS					
Current assets					
Cash	10	**$**	**1,450,923**	$	33,487
Other receivables	5		**22,103**		7,389
Advances receivable	7		**-**		10,913
Prepaid expenses			**3,972**		8,934
			1,476,998		60,723
Exploration and evaluation assets	6		**2,831,222**		2,816,641
		$	**4,308,220**	$	2,877,364
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Trade payables and other liabilities	7	**$**	**282,146**	$	382,490
Loans payable to related parties	7		**46,089**		98,813
			328,235		481,303
Shareholders' equity					
Share capital	8		**17,845,264**		15,502,190
Shares to be issued	8		**25,800**		347,679
Contributed surplus	9		**2,275,163**		2,149,097
Deficit			**(16,166,242)**		(15,602,905)
			3,979,985		2,396,061
		$	**4,308,220**	$	2,877,364

Going concern (Note 2)
Subsequent events (Note 11)

Approved and authorized by the Board on May 30, 2018.

"Robert Abenante"

Robert Abenante

"Michael Sweatman"

Michael Sweatman

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

MARIFIL MINES LTD.

CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

FOR THE THREE MONTHS ENDED MARCH 31, 2018 AND 2017

Expressed in Canadian Dollars

		For the three months ended March 31,	
	Notes	**2018**	2017
EXPENSES			
General and administration		**$ 555,374**	$ 53,065
Foreign exchange (gain) loss		**6,779**	(4,166)
Finance costs		**1,184**	1,331
Net loss and comprehensive loss		**$ (563,337)**	$ (50,230)
Weighted average number of common shares outstanding	**8**	**23,168,781**	12,190,868
Basic and diluted loss per common share	**8**	**$ (0.02)**	$ (0.00)

The accompanying notes form an integral part of these condensed interim consolidated financial statements

MARIFIL MINES LIMITED
CONDENSED INERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2018 AND 2017
Expressed in Canadian Dollars
(Unaudited)

		2018		2017
OPERATING ACTIVITIES				
Net loss	$	**(563,337)**	$	(50,230)
Items not affecting cash				
Depreciation		**-**		637
Unrealized exchange (gain) loss		**1,107**		(3,707)
Share-based payments		**121,461**		-
		(440,769)		(53,300)
Changes in non-cash working capital items:				
Trade payables and other liabilities		**(74,544)**		(4,989)
Prepaid expenses		**4,962**		5,180
Other receivables		**(3,801)**		(573)
Cash used in operating activities		**(514,152)**		(53,682)
INVESTING ACTIVITIES				
Cash expenditures on exploration and evaluation assets		**(14,581)**		(5,666)
Cash used in investing activities		**(14,581)**		(5,666)
FINANCING ACTIVITIES				
Interest on related party loans		**1,169**		1,658
Proceeds from private placement		**1,945,000**		53,814
Cash provided by financing activities		**1,946,169**		55,472
Effect on foreign exchange rate changes on cash		**-**		483
CHANGE IN CASH		**1,417,436**		(3,393)
CASH, BEGINNING OF PERIOD		**33,487**		23,388
CASH, END OF PERIOD	$	**1,450,923**	$	19,995

SUPPLEMENTARY CASH FLOW INFORMATION

		2018		2017
Interest paid	$	**-**	$	-
Taxes paid	$	**-**	$	-

		2018		2017
Obligation to issue shares	$	**25,800**	$	-

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

MARIFIL MINES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2018 AND 2017
Expressed in Canadian Dollars
(Unaudited)

		Number of Common Shares *	Common Shares Amount	Contributed Surplus	Shares to be Issued	Deficit	Balance
Balance as at December 31, 2016		12,190,870	$ 15,416,310	$ 2,096,062	$ -	$ (15,167,074)	$ 2,345,298
Shares to be issued	8	-	-	-	54,000	-	54,000
Net loss for the period		-	-	-	-	(50,230)	(50,230)
Balance as at March 31, 2017		12,190,870	15,416,310	2,096,062	-	(15,217,304)	2,349,068
Balance as at December 31, 2017		13,220,870	15,502,190	2,149,097	347,679	(15,602,905)	2,396,061
Shares issued for settlement of debt		3,654,420	347,679	-	(347,679)	-	-
Issuance of performance shares	9	1,000,000	120,000	(120,000)		-	-
Proceeds from private placement	8	20,000,000	2,000,000	-	-	-	2,000,000
Share issue costs – units	8	348,000	(124,605)	124,605	-	-	-
Reserve for issuance of performance shares	9	-	-	37,950	-	-	37,950
Share-based payment of stock options	8, 9	-	-	83,511	-	-	83,511
Obligation to issue shares for debt settlement	8	-	-		25,800	-	25,800
Net loss for the period		-	-	-	-	(563,337)	(563,337)
Balance as at March 31, 2018		**38,223,290**	**$ 17,845,264**	**$ 2,275,163**	**$ 25,800**	**$ (16,166,242)**	**$ 3,979,985**

* The number of issued and outstanding shares has been adjusted to reflect the two for one share consolidation that was completed on January 22, 2018.

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS

Marifil Mines Limited (the "Company" or "Marifil") was incorporated on December 2, 2003 under the Yukon Business Corporation Act. On January 17, 2014, the Company changed its reporting jurisdiction from Yukon to British Columbia. The Company is listed on the TSX Venture Exchange ("TSXV") under the symbol MFM.V. The address of the Company's corporate office and principal place of business is 241 - 970 Burrard Street, Vancouver, British Columbia, Canada.

Effective May 12, 2017, the Company effected a share consolidation on a five for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of five old shares for one new share.

Effective January 22, 2018, the Company effected a share consolidation on a two for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of two old shares for one new share.

These consolidated financial statements give retroactive effect to such share consolidations named above and all share and per share amounts have been adjusted accordingly.

The Company is in the business of acquiring, exploring, and evaluating mineral resource properties in Argentina.

2. BASIS OF PREPARATION

1.1 Going Concern of Operations

The Company has not generated revenue from operations. The Company incurred a net loss of $563,337 for the period ended March 31, 2018 and as of that date the Company's accumulated deficit was $16,166,242. As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financial resources to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties and deferred exploration expenditures. The Company will periodically have to raise funds to continue operations and, although it has been successful in doing so in the past, there is no assurance it will be able to do so in the future. These factors comprise a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

1.2 Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These Condensed Consolidated Interim Financial Statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that these Condensed Consolidated Interim Financial Statements be read in conjunction with the most recent audited annual consolidated financial statements of the Company for the year ended December 31, 2017 available on sedar.com on May 1, 2017.

The condensed interim consolidated financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

2. BASIS OF PREPARATION (continued)

The condensed interim consolidated financial statements were authorized for issue by the Board of Directors on May 30, 2018.

1.3 Basis of Measurement

The condensed interim consolidated financial statements are presented in Canadian dollars, unless otherwise stated.

The preparation of the condensed consolidated financial statements in compliance with IFRS requires management to make certain accounting estimates. It also requires management to make certain accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are discussed in Note 4.

1.4 Basis of Consolidation

These condensed interim consolidated financial statements include the financial statements of the Company and entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of the Company's subsidiaries are included in the consolidated financial statements. All intercompany balances and transactions, income and expenses have been eliminated upon consolidation. The Company's subsidiaries in Argentina are Marifil S.A. which is wholly-owned, and Minas San Roque S.A in which the Company has a 51% ownership. The Company's subsidiary in Canada, Oxbow Holdings Corp. dissolved on January 1, 2018.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Company are set out in Note 4 to the audited consolidated financial statements for the year ended December 31, 2017 and have been consistently followed in the preparation of these consolidated condensed interim financial statements.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

There have been no material revisions to the nature and amount of changes in estimates of amounts reported in the annual financial statements 2017.

5. OTHER RECEIVABLES

At December 31, 2017 and 2016, amounts in other receivables are related to government sales tax receivables.

Expressed in Canadian Dollars

6. EXPLORATION AND EVALUATION ASSETS

	Las Aguilas, San Luis, Province	San Roque, Rio Negro Province	Other Properties	Accumulated IVA, net of recoveries	Total
Balance, December 31, 2016	$ 35,274	$ 2,583,756	$ 16,536	$ 204,344	$ 2,839,910
Property payments	2,502	15,881	472	-	18,855
Exploration costs	-	8,444	4,698	-	13,142
Change in IVA	-	-	-	2,928	2,928
Impairment of exploration and evaluation costs	(37,776)	-	(20,418)	-	(58,194)
Balance, December 31, 2017	$ -	$ 2,608,081	$ 1,288	$ 207,272	$ 2,816,641
Property payments	425	-	1,233	-	1,658
Exploration costs	-	12,270	-	-	12,270
Change in IVA	-	-	-	653	653
Impairment of exploration and evaluation costs	-	-	-	-	-
Balance, March 31, 2018	$ 425	$ 2,620,350	$ 2,522	$ 207,925	$ 2,831,122

Title to resource properties involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyance history characteristics of many resource properties.

The Company has investigated title to all its resource properties and, to the best of its knowledge; title to all properties are in good standing unless specifically noted otherwise. All the resource properties are in Argentina.

7. RELATED PARTY BALANCES AND TRANSACTIONS

a) Related Party Balances

On July 29, 2014, the Company entered into a loan agreement with a director, whereas the director loaned the Company US$20,000. The unsecured loan bears interest at 18% per year and matured on January 29, 2016. At the option of the lender, the loan can be converted into common shares of the Company at the market price of the Company's shares. As at March 31, 2018, the loan is outstanding and due on demand and the carrying value is $42,867 (as at March 31, 2017: $39,446).

On August 1, 2014, the Company entered into another loan agreement with a director, whereas the director loaned the Company US$10,000. The unsecured loan bears interest at 18% per year and matured on February 1, 2016. On November 9, 2017, the Company entered into a debt settlement agreement to issue 202,094 common shares to settle the loan and all accrued interest totaling $20,209 (US$15,913). As at March 31, 2018, the loan is outstanding and due on demand and the carrying value is $nil (as at March 31, 2017: $19,729).

7. **RELATED PARTY BALANCES AND TRANSACTIONS (continued)**

On October 10, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company US$2,500. The unsecured loan bears no interest and is due and payable on demand. As at March 31, 2018, the loan is outstanding and due on demand and the carrying value is $3,223.

On October 11, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company $5,000. The unsecured loan bears no interest and is due and payable on demand. On February 16, 2018, the Company issued 50,000 common shares to settle the loan. As at March 31, 2018, the carrying value is $nil (as at March 31, 2017: $nil).

On October 13, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company $5,000. The unsecured loan bears no interest and is due and payable on demand. As at March 31, 2018, the loan is outstanding and due on demand and the carrying value is $5,000. On February 16, 2018, the Company issued 50,000 common shares to settle the loan. As at March 31, 2018, the carrying value is $nil (as at March 31, 2017: $nil).

On March 22, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company $45,000. The unsecured loan bears no interest and is due and payable on demand. As at March 31, 2018, the loan is outstanding and due on demand and the carrying value is $45,000. On February 16, 2018, the Company issued 450,000 common shares to settle the loan. As at March 31, 2018, the carrying value is $nil (as at March 31, 2017: $nil).

On November 8, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company US$5,000. The unsecured loan bears no interest and is due and payable on demand. On November 9, 2017, the Company entered into a debt settlement agreement to issue 63,490 common shares to settle the loan totaling $6,349 (US$5,000). As at March 31, 2018, the carrying value is $nil.

During the three months ended March 31, 2018, the Company recorded finance costs of $1,169, (December 31, 2017: $5,418) in connection with interest accrued under the loan agreements. As of March 31, 2018, the carrying value of short term loans payable to related parties including accrued interest was $46,089 (December 31, 2017: $98,813).

At March 31, 2018, trade payables and other liabilities included $88,474 in payables (December 31, 2017: 181,884) owing to officers and directors of the Company. These amounts are non-interest bearing, unsecured and are due on demand.

At March 31, 2018, advances receivable included $nil (December 31, 2017: $10,896) owing from an officer of the Company. This amount is non-interest bearing, unsecured and is due on demand.

Expressed in Canadian Dollars

7. RELATED PARTY BALANCES AND TRANSACTIONS (continued)

b) Related Party Transactions

During the three months ended March 31, 2018 and 2017, the Company incurred charges with an officer and directors, which comprise key management compensation as follows:

		For the three months ended March 31		
		2018		2017
Management fees	$	98,443	$	18,000
Management bonus		100,000		-
Share based payments		121,461		-
Director fees		12,647		9,929
	$	332,551	$	27,929

For the three months ended March 31, 2018 and 2017, key management personnel were not paid any post-employment benefits, termination benefits or any other long-term benefits. These transactions were recorded at the exchange amount, which is the amount agreed to by the transacting parties.

On October 6, 2017, the Company executed an Executive Consulting Agreement with 1053345 B.C. Ltd. for certain corporate consulting services to be provided of Robert Abenante. As part of the compensation, the Company issued the consultant various performance shares of up to 1,000,000, which have entered into an escrow arrangement and will be released to the Consultant upon achievement of certain milestones. As at the effective date of the contract, Management estimates that 100% of the shares will vest and has recorded a share-based payment expense of $121,461 based on a fair market price of $0.12 per share. The contract also allowed for a $100,000 bonus, which was awarded and paid during the quarter.

As part of the private placement closed on February 16, 2018, directors contributed $342,500 to the private placement and 3,425,000 shares and warrants were issued to directors.

8. SHARE CAPITAL

Effective January 22, 2018, the Company effected a share consolidation on a two for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of two old shares for one new share.

Effective May 12, 2017, the Company effected a share consolidation on a five for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of five old shares for one new share.

a) Shares issued

On March 29, 2018, the Company reached an agreement with a creditor to issue 215,000 shares to settle debt of $25,800. These shares were issued on May 8, 2018.

On February 15, 2018, the Company closed a private placement of 20,000,000 units at $0.10 per unit for gross proceeds of $2,000,000. Each unit consists of one common share and one warrant. Each warrant entitles the holder to acquire an additional common share at a price of $0.10 per share for 24 months from the date of issuance. In connection with the private placement the Company paid a finder's fee of 348,000 units; the finder's fee unit included one share and one purchase warrant with a strike price of $0.10 and a term of two years.

Expressed in Canadian Dollars

8. SHARE CAPITAL (continued)

These broker warrants were fair valued $61,965 with an entry to reduce share capital and a corresponding amount to contributed surplus. The options had a grant date fair value of $0.17 determined using the Black-Scholes Options Pricing model with the following assumptions: no expected dividends to be paid; volatility of 359.77% based on historical volatility; risk-free interest rate of 1.780%; and expected life of 2 years. In addition, the common shares issued with the warrants were fair valued at $0.18 cents per share, based on the closing price of the stock on the date of the issuance, which resulted in a further share issuance cost of $62,640 and a total finder's fee cost of $124,605.

On January 30, 2018, the Company issued 3,654,420 shares for settlement of accounts payable totaling $347,679, settled during the year ended December 31, 2017.

b) Obligation to issue shares

On March 29, 2018, the Company reached an agreement with a creditor to issue 215,000 shares to settle debt of $25,800. The shares were issued subsequent to March 31, 2018.

At December 31, 2017, included in shares to be issued was the fair market value of $347,679 in total outstanding debts to be settled for 3,654,420 common shares as described above.

d) Warrants

A summary of the warrant activity for the three months ended March 31, 2018 and the year ended December 31, 2017 is as follows:

	2018		2017	
	Warrants	Weighted Average Exercise	Warrants	Weighted Average Exercise Price
Balance, beginning of year	6,694,680	$0.80	5,664,680	$0.85
Issued in private placement units	20,348,000	0.10	1,030,000	0.50
Expired	(1,900,000)	1.00	-	-
Balance, end of year	25,142,680	$0.22	6,694,680	$0.80

As at March 31, 2018, the weighted average life of warrants outstanding was 2.08 years (December 31, 2017 – 2.33 years).

e) Stock options

The Company has an incentive stock option plan whereby share purchase options may be granted to directors, officers, employees and consultants of the Company and its subsidiaries. The total number of shares reserved under the plan may not exceed more than 10% of the outstanding shares at the time of granting the option. Options are granted at the market price or higher at the date of the grant, less any discounts permitted by regulatory authorities. Unless otherwise stated options vest when granted.

On February 6, 2018, the Company granted stock options for a total of 1,200,000 common shares of the Company to officers, directors and consultants of the Company. These stock options are exercisable at $0.115 per share and will expire on February 4, 2020. 50% of the stock options vest immediately, 25% will vest six months from the grant date with the remaining vesting one year from the grant date.

Expressed in Canadian Dollars

8. SHARE CAPITAL (continued)

As at March 31, 2018 options outstanding were as follows:

Number		Outstanding and Exercisable	Exercise Price	Expiry Date
85,000	Directors, Officers	85,000	$1.00	April 5, 2020
400,000	Directors, Officers, and Consultants	400,000	$0.50	June 28, 2020
1,200,000	Directors, Officers	1,200,000	$0.115	February 4, 2020
1,685,000		1,685,000		

As at March 31, 2018, stock options outstanding had a weighted average life outstanding of 1.95 years (December 31, 2017 – 2.45 years). A summary of stock option activity for the three months ended March 31, 2018 and the year ended December 31, 2017 is as follows:

	2018		2017	
	Options	Weighted Average Exercise	Options	Weighted Average Exercise
Balance, beginning of year	485,000	$0.90	621,000	$0.90
Expired	-	-	(136,000)	2.00
Granted	1,200,000	0.12	-	-
Forfeited	-	-	-	-
Balance, end of year	1,685,000	$0.25	485,000	$0.59

During the period ended March 31, 2018, the Company granted 1,200,000 (2017 – nil) stock options to directors and officers with a total fair value of $83,511 (2017 - $nil). 50% of the options vest immediately, 25% after 6 months, and the remaining 25% after one year. The expense is recorded over the vesting period. The options had a grant date fair value of $0.11 determined using the Black-Scholes Options Pricing model with the following assumptions: no expected dividends to be paid; volatility of 365.7% based on historical volatility; risk-free interest rate of 1.809%; and expected life of 2 years.

f) Per share amounts

For the three month period ended March 31,	2018	2017
Weighted average number of shares – basic:		
Issued common shares as at January 1	13,220,870	12,190,869
Effect of common shares issued during the period	13,197,917	-
Effect of escrowed shares	(3,250,006)	-
	23,168,781	12,190,869
Net loss per share – basic and diluted	$ (0.02)	$ (0.00)

Expressed in Canadian Dollars

9. Contributed surplus

	Note		2018		2017
Balance, beginning of the period		$	2,149,097	$	2,096,062
Issuance of performance shares			(120,000)		-
Finders fee - units	8		124,605		-
Reserve for issuance of performance shares			37,950		-
Share-based payment	8		83,511		-
Balance, end of the period		$	2,275,163	$	2,096,062

On October 6, 2017, the Company executed an Executive Consulting Agreement with 1053345 B.C. Ltd. for certain corporate consulting services to be provided of Robert Abenante. As part of the compensation, the Company will issue the consultant various performance shares of up to 1,000,000, which will be released to the Consultant upon achievement of certain milestones. As at the effective date of the contract, Management estimates that 100% of the shares will vest. During the March 31, 2018 period, the Company recorded a share-based payment expense of $37,950 based on a fair market price of $0.12 per share, which was the share price at the grant date. These performance shares were issued into escrow on February 9, 2018 subject to release based on the performance restriction; 50,000 shares are eligible for release.

10. BASIS OF FAIR VALUE

The Company's financial instruments consist of cash, other receivables, trade payables and other liabilities, and loans payable to related parties. The fair value of the Company's other receivables, accounts payable and loans payable to related parties approximate the carrying value, which is the amount on the consolidated statements of financial position due to their short-term maturities or ability of prompt liquidation. The Company's cash and cash equivalents, is measured at fair value under the fair market hierarchy, based on level one quoted prices in active markets for identical assets.

Financial instruments that are measured subsequent to initial recognition at fair value are grouped in Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities; and
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable marker data (unobservable inputs).

The following table sets forth the Company's financial instruments measured at fair value on a recurring basis by level within the fair value hierarchy as at December 31, 2017:

		Level 1		Level 2		Level 3
Cash	$	1,450,923	$	-	$	-

11. SUBSEQUENT EVENTS

a) Issuance of shares for settlement of debt

On May 8, 2018, the Company issued 215,000 shares to a creditor to settle debt of $25,800.