

MATERIAL CHANGE REPORT

1. Reporting Issuer

Full name of the Issuer:

AuEx Ventures, Inc. (“AuEx” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. Date of Material Change

May 4, 2007

3. Press Release

The date and place(s) of issuance of the press release are as follows:

May 4, 2007

The Press Release was released to the TSX Venture Exchange being the only exchange upon which the shares of the Company are listed, and through various other approved public media.

4. Summary of Material Change(s):

On May 4, 2007, AuEx Ventures, Inc. (AuEx) announced that it was exercising its right to accelerate the expiry date of warrants issued May 1, 2006.

5. Full Description of Material Change

AuEx Ventures, Inc. (AuEx or Company) share price has closed on May 3rd, 2007 at or above US\$2.00 per share for the 20th consecutive trading day and the Company is exercising its right to accelerate the expiry date of the remaining 1,987,500 common share purchase warrants that entitle the holder to acquire one common share of the Company at a price of US\$1.50 for the next 30 days. The warrants would have otherwise expired on May 1, 2008.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Chief Financial Officer and
Corporate Secretary
Unit 1- 15782 Marine Drive
White Rock, British Columbia
V4B 1E6
PHONE: (604) 536-2711

9. Date of Report

DATED at White Rock, British Columbia, this 14th day of May 2007.

"Doris Meyer"
Doris Meyer, Corporate Secretary