

MATERIAL CHANGE REPORT

1. Reporting Issuer

Full name of the Issuer:

AuEx Ventures, Inc. (“AuEx” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. Date of Material Change

June 1, 2010

3. Press Release

The date and place(s) of issuance of the press release are as follows:

June 1, 2010

The Press Release was released to the Toronto Stock Exchange being the only exchange upon which the shares of the Company are listed, and through various other approved public media.

4. Summary of Material Change(s):

AuEx Ventures, Inc. reports the hiring of Timothy M. Janke as COO and Vice President of the Company.

5. Full Description of Material Change

See attached news release NR2010-13 dated June 1, 2010, which is hereby incorporated by reference.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Chief Financial Officer and
Corporate Secretary
Unit 1- 15782 Marine Drive
White Rock, British Columbia
V4B 1E6
PHONE: (604) 536-2711

9. Date of Report

DATED at White Rock, British Columbia, this 2nd day of June 2010.

"Doris Meyer"

Doris Meyer, Corporate Secretary



AUEX VENTURES, INC.

**FOR IMMEDIATE RELEASE
NR10-13 June 1, 2010**

TSX: XAU

TIMOTHY M. JANKE JOINS AUEX AS VP & COO

AuEx Ventures, Inc. ("AuEx" or the "Company") is pleased to report that effective June 1, 2010, Mr. Timothy M. Janke has joined the Company as Vice President & Chief Operating Officer. In this new position, Mr. Janke's primary responsibility will be oversight for development related activities for the Company's 49% owned Long Canyon gold project in Elko County, Nevada.

Commenting on the new addition to the team, Ronald L. Parratt, President & CEO of AuEx stated "AuEx is fortunate to have the services of Tim Janke at this important time as the Company transitions from strictly exploration to a non-operating owner of a producing gold asset. Tim's experience is an ideal fit and will greatly benefit the company. The Company will expend approximately \$5,000,000 in engineering, metallurgy and related costs during 2010 and Tim will provide oversight for these important activities as the project moves forward."

Mr. Janke holds a B.Sc. in Mining Engineering from the Mackay School of Mines, University of Nevada, Reno. He has over 35 years of experience principally in gold operations. He was employed by Homestake Mining Company for 22 years and served in a variety of capacities including General Manager of the Ruby Hill Mine near Eureka Nevada, General Manager of the Pinson Mine near Winnemucca, Nevada, General Manager of the Nickel Plate Mine near Hedley, BC, and Mine Operations Superintendent for the McLaughlin mine in Lower Lake, California. More recently Mr. Janke was employed by Goldcorp, Inc. where he served as General Manager of the Marigold Mine near Valmy, Nevada. Mr. Janke will be employed initially on a half time basis working as needed with the expectation that this role will grow as development of the Long Canyon gold deposit advances.

Pursuant to the Company's shareholder approved stock option plan, the board of directors of AuEx has granted Mr. Janke stock options on a total of 100,000 shares of the Company's common stock exercisable for up to five years at a price of Cdn\$3.30 per share being the closing price of AuEx's common shares on the day prior to grant. The options granted will vest as to one-third on each six month anniversary of the date of grant and will be subject to applicable regulatory hold periods.

AuEx Ventures, Inc. is a precious metals exploration company that has a current portfolio of nineteen exploration projects in Nevada, one project in Utah, four projects in Argentina and one project in Spain. The Company controls about 167,000 acres of unpatented claims and fee land in prospective areas of Nevada. Thirteen of the projects are in exploration earn-in or formal joint venture agreements with eight companies who provide exploration funding. The Company applies the extensive exploration experience and high-end technical skills of its founders to search for and acquire new precious metal exploration projects that are then offered for joint venture. AuEx is listed on the Toronto Stock Exchange under the symbol XAU.

AuEx Ventures, Inc.

By: Ronald L. Parratt, President & CEO

Contact: Ronald L. Parratt 775-337-1545 or rparratt@auex.com

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although the management of AuEx believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.