



NOTICE-AND-ACCESS NOTIFICATION TO SHAREHOLDERS

You are receiving this notification as Cavvy Energy Ltd. (the “**Corporation**”) has elected to use the notice-and-access regime under National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 – *Continuous Disclosure Obligations* for the delivery of meeting materials to holders (“**Shareholders**”) of common shares of the Corporation (“**Common Shares**”) for the annual general meeting (the “**Meeting**”) of Shareholders to be held on Friday May 8, 2026. Notice-and-access is being used for both registered Shareholders (“**Registered Shareholders**”) and non-registered (beneficial) Shareholders (“**Non-Registered Shareholders**”). Under notice-and-access, instead of receiving printed copies of the materials for the Meeting, including the Corporation’s management information circular (the “**Information Circular**”), Registered Shareholders and Non-Registered Shareholders are receiving this notification with information on how they may access the Information Circular and other meeting materials electronically. The use of this alternative means of delivery is more environmentally friendly as it helps to reduce paper use and reduces the Corporation’s printing and mailing costs. It also expedites Shareholders’ receipt of the materials for the Meeting.

When

Friday May 8, 2026, at 1:30 – 3:00 p.m. (Mountain Time)

Where

Macleod Room, Norton Rose Fulbright Canada LLP, Suite 3700, 400 3rd Avenue SW, Calgary, Alberta, T2P 4H2.

What the Meeting Will Cover

1. **Receiving** the 2025 audited consolidated financial statements of the Corporation and the related auditor’s report;
2. **Fixing** the number of directors of the Corporation to be elected at seven;
3. **Electing** the directors of the Corporation;
4. **Appointing** Ernst & Young LLP as auditors of the Corporation and authorizing the directors to fix their remuneration;
5. **Conducting** an advisory vote on the Corporation’s approach to executive compensation; and
6. Transacting any other business that is properly brought before the Meeting or any adjournment or postponement thereof.

The details of the above matters, including the full text of the resolutions to be approved, can be found in the “*BUSINESS OF THE MEETING*” section of the Information Circular. **Shareholders are reminded to review the Information Circular and other meeting materials prior to voting.**

Websites Where the Information Circular is Posted

The Information Circular and associated meeting materials, including a copy of the financial statements to be received at the Meeting, will be available at

<https://odysseytrust.com/client/cavvy-energy-ltd/> on or about April 8, 2026. The materials are also available on the Corporation’s website at www.cavvyenergy.com, and on the Corporation’s SEDAR+ profile at www.sedarplus.ca.



How To Obtain Paper Copies of the Information Circular

If you would prefer to receive paper copies of the Information Circular and associated meeting materials, free of charge, you can contact the Corporation's transfer agent, Odyssey Trust Company ("Odyssey"), by email at Shareholders@odysseytrust.com, or by telephone at 1-587-885-0960 or 1-888-290-1175, toll-free.

Requests may be made up to the date of the Meeting; however, in order to allow a reasonable time for Shareholders to receive and review paper copies of the Information Circular and other meeting materials in advance of the deadline for receipt of proxies, as set out in the enclosed form of proxy or voting instruction form, the Corporation estimates that requests for paper copies should be received at least five business days in advance of the deadline for receipt of proxies.

Voting

To vote your Common Shares, please complete and return the enclosed form of proxy or voting instruction form in accordance with the instructions contained therein. Your completed form of proxy or voting instruction form must be received by May 6, 2026, at 1:30 p.m. (Mountain Time), or if the Meeting is adjourned or postponed, no later than 48 hours (excluding Saturday, Sundays and holidays) before the Meeting. Please refer to the "VOTING PROCEDURE" section of the Information Circular for further information on how to vote your Common Shares.

Shareholders with questions about notice-and-access can contact Odyssey at 1-587-885-0960 or toll-free at 1-888-290-1175.