MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

First Tellurium Corp. (the "Company")
381 – 1440 Garden Place
Delta, BC V4M 3Z2

Item 2. Date of Material Change

March 25, 2026.

Item 3. News Release

A news release dated March 25, 2026, disseminated through the NewsWire and SEDAR+.

Item 4. Summary of Material Change

The Company announced a 2nd tranche closing of its private placement in which it issued 6,302,919 units for gross proceeds of $1,071,496.23.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Tyrone Docherty, CEO & President
Telephone: 1.604.789.5653

Item 9. Date of Report

March 25, 2026.

P.O. Box 18086, 1215C 56th St.
Delta, BC Canada V4L 2M4
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NEWS »»

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First Tellurium Announces Private Placement 2nd Tranche Closing

Vancouver, BC, Canada, March 25, 2026 – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**) (the "**Company**") announces that it has now completed a second tranche (the "**Second Tranche**") closing of its non-brokered private placement previously announced on February 23, 2026 and increased on March 17, 2026. Under the Second Tranche, the Company has issued 6,302,919 Units for gross proceeds of $1,071,496.23. The Company paid finder's fees of $52,724.81 in connection with the Second Tranche. All securities issued under the Second Tranche are subject to a hold period expiring July 26, 2026, in accordance with applicable securities laws and the policies of the Canadian Securities Exchange. Together with the first tranche closing announced March 17, 2026, the Company has now raised a total of $1,920,228.88 from the sale of 11,295,464 Units. The Company expects that a final tranche closing relating to the remaining balance of Units available for sale under this private placement will be completed on or before April 9, 2026.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available.

About First Tellurium Corp.

First Tellurium's unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium is listed on the Canadian Securities Exchange under the symbol "FTEL" and on the OTC under the symbol "FSTTF". Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"
Tyrone Docherty
President and CEO

For further information please contact:

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.