

**Notice Declaring Intention  
to be Qualified under  
National Instrument 44-101  
*Short Form Prospectus Distributions*  
("NI 44-101")**

July 13, 2007

To: Ontario Securities Commission

Second Cup Royalty Income Fund (the "Issuer") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**SECOND CUP ROYALTY INCOME  
FUND, by its Administrator, SECOND  
CUP GP INC.**

By: 

Name: Stephen Devito

Title: CFO