

**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

**IN THE MATTER OF
RICHARDS OIL & GAS LIMITED**

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of Alberta, British Columbia, Saskatchewan, Ontario, Nova Scotia and New Brunswick have been issued for a Long Form Prospectus of the above issuer dated May 6, 2005.

DATED at Calgary, Alberta this May 9, 2005

"Mavis Legg" _____
Mavis Legg
Manager Securities Analysis

SEDAR Project # 00733582