FEEL GOOD CARS CORPORATION

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

   Feel Good Cars Corporation
   85 Scarsdale Road, Suite 100
   Toronto, Ontario M3B 2R2

2. Date(s) of Material Change(s)

   May 25, 2007

3. News Release

   Press release attached as Schedule A hereto were released through the facilities of the CCNMatthews disclosure network on May 25, 2007.

4. Summary of Material Change

   On May 25, 2007 Feel Good Cars Corporation announced that it had completed a short form prospectus offering of 1,562,500 common shares at a price of $3.20 per common share raising gross proceeds of $5,000,000.

5. Full Description of the Material Changes

   See press release attached as Schedule A hereto.

6. Reliance on Confidentiality Provisions of Subsection 7.1(2) or (3) of National Instrument 51-102

   Not applicable.

7. Omitted Information

   Not applicable.

8. Executive Officers

The following executive officer of Feel Good Cars Corporation may be contacted for additional information:

Larry Schreiner
Chief Financial Officer
Feel Good Cars Corporation
85 Scarsdale Road, Suite 100
Toronto, Ontario M3B 2R2

Tel: (416) 535-8395
Fax: (416) 535-4043

9. Date of Report

May 25, 2007

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FEEL GOOD CARS CORPORATION COMPLETES $5 MILLION BOUGHT DEAL FINANCING

TORONTO, Friday, May 25, 2007 – **FEEL GOOD CARS CORPORATION** ("FGCC") (TSXV: ZNN) is pleased to announce that it has completed its previously-announced bought deal financing with Paradigm Capital Inc. The financing consisted of 1,562,500 common shares of FGCC issued from treasury by way of short form prospectus at a price of $3.20 per share, for gross proceeds of $5,000,000. Proceeds from this financing will be used to fund FGCC's recent equity investment in EEStor, Inc., to fund general working capital and for general corporate purposes.

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ABOUT ZENN MOTOR COMPANY
www.ZENNcars.com

Headquartered in Toronto, Canada, Feel Good Cars Corporation and its wholly owned subsidiary Feel Good Cars Inc., (dba ZENN Motor Company) is dedicated to producing zero-emission transportation solutions for global markets, including the revolutionary ZENN, the perfect vehicle for urban commuters, fleets (such as resorts, gated communities, airports, college and business campuses, municipalities, parks and more), the environmentally conscious driver, and consumers who just want to save money. The ZENN is sold through a growing network of retailers across the United States.

The ZENN is a fully electric low speed vehicle (LSV) with European styling and appointments that offers customers tremendous operational cost savings compared to a vehicle powered by an internal combustion engine. Recently named Best Urban Vehicle at the Michelin Bibendum Challenge, ZENN performed exceptionally well in all categories including excellent overall design, acceleration, braking, lowest power consumption and lowest noise level.

The potential commercialization of EEStor's Electrical Energy Storage Units in future ZENN vehicles will allow them to go as far and as fast as a traditional car at a fraction of the cost. Moreover, the ZENN electric vehicles will potentially have all of the benefits of an internal combustion vehicle without the harmful emissions, sensitivity to escalating gas prices, or noise pollution. This environmentally friendly alternative will help make the widespread concerns about oil dependency a thing of the past.

For More Information Contact:

Ian Clifford
Chief Executive Officer
ZENN Motor Company
Tel: 416-535-8395 x 202
ian.clifford@ZENNcars.com

This document may contain forward-looking statements, relating to FGCC operations or to the environment in which it operates, which are based on FGCC operations, estimates, forecasts and projections. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and/or are beyond FGCC control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. Factors that may cause such differences include, but are not limited to, FGCC lack of operating profits, its dependence on key personnel, general economic conditions and other external events that may impact on consumer spending, competition from other low speed vehicle manufacturers and government regulation seeking to limit or restrict FGCC activities. More detailed information about these and other factors is included in FGCC 2006 Annual Information Form and other filings with the Canadian securities regulatory authorities. Consequently, readers should not place any undue reliance on such forward-looking statements. FGCC disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.