

January 28, 2016  
EESstor Corporation  
Toronto, Ontario, Canada  
(TSXV: ESU)

## **EESTOR CORPORATION EXTENDS PRIVATE PLACEMENT**

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**Toronto, Ontario – January 28, 2016** –EESstor Corporation (TSXV: ESU; “EESstor” or the “Company”) announced today that it has extended the final date for completion of further tranches of its previously announced non-brokered private placement of units to February 29, 2016. Each unit is priced at Cdn.\$0.15 and consists of one common share and one common share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional common share at a price of Cdn\$0.30 for a period of 36 months from the closing date. To date, the Company has sold 10,559,938 units under the private placement for gross proceeds of approximately Cdn\$1.584 million.

#### **About EESstor Corporation**

The Company’s mission is to be the provider of leading edge electrical energy storage and related capacitor technologies. The Company operates on the principle and belief that a fundamental breakthrough in energy storage will be the catalyst for positive environmental and economic change globally. The Company’s current business strategy is focused on licensing and partnership opportunities across a broad spectrum of industries and applications building on its recent technology achievements related to capacitors.

The Company holds an approximate 71.3% as-converted equity and voting interest and certain technology rights to a solid-state capacitor and related energy storage technologies currently under development by EESstor, Inc. The acquisition of the controlling interest in EESstor Inc. aligned the businesses of both companies and now allows EESstor Corporation to benefit from other revenue streams that should be available to EESstor, Inc., including applications throughout the capacitor industry and not limited to high density energy storage applications.

The Company’s success depends on the commercialization of the technology developed by EESstor Inc and there is no assurance that it will be successful in the completion of the various enhancement phases to warrant the anticipated licensing opportunities in the technology. Readers are directed to the "Risk Factors" disclosed in the Company’s AIF.

#### **For additional information please contact:**

Ian Clifford  
Chief Executive Officer  
EESstor Corporation  
Tel. 416-535-8395  
[ian.clifford@eestorcorp.com](mailto:ian.clifford@eestorcorp.com)

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