



■ Ernst & Young LLP
2100 One PPG Place
Pittsburgh, PA 15222

■ Phone: (412) 644-7800
www.ey.com

December 13, 2004

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Securities Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financier du Québec
Administrator of the Securities Act, New Brunswick
Nova Scotia Securities Commission
Prince Edward Island, Department of Community Affairs and Attorney General
Securities Commission of Newfoundland and Labrador, Department of Government Services and Lands
Registrar under Securities Act, Northwest Territories
Registrar under Securities Act, Yukon Territories
Registrar of Securities, Government of Nunavut – Nunavut Legal Registries-Registrar of Securities

Dear Sirs/Mesdames:

Re: Krise Bus Services, Inc.

We refer to the prospectus of Student Transportation of America Ltd. ("STA Ltd.") and Student Transportation of America ULC ("STA ULC") dated December 13, 2004 relating to the offering of income participating securities of STA Ltd. (the "Prospectus").

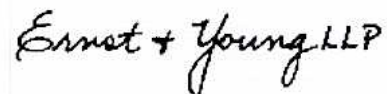
We consent to the use in the Prospectus of our report dated November 3, 2004 to the Board of Directors of Krise Bus Service, Inc. ("Krise") on the following financial statements of Krise:

- Balance sheet as at December 31, 2003;
- Statements of income, stockholder's equity, and cash flows for the year ended December 31, 2003.

We report that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be relied upon for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

A handwritten signature in black ink that reads 'Ernst + Young LLP'. The signature is written in a cursive, flowing style.

Ernst & Young LLP
Certified Public Accountants