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TSX-V

Trading Symbol: OY

**Oyster Oil and Gas Ltd. Announces the Appointment of VSA Capital Limited as
Financial Advisor and Corporate Broker**

Vancouver, British Columbia, June 28 2016 – Oyster Oil and Gas Ltd. ("Oyster") announces it has appointed VSA Capital Limited as its financial advisor and corporate broker.

“We are pleased to appoint VSA Capital Limited, a London and Hong Kong based investment banking group with its highly regarded expertise in the natural resources sector and has been actively involved in financing projects in Madagascar to assist Oyster in advancing our strategy for growth,” commented Mike Wood, CEO of Oyster.

About VSA Capital Limited

VSA Capital Limited is a London and Hong Kong based investment banking group providing corporate finance and corporate broking services to companies operating in the natural resources sector.

About Oyster Oil and Gas Ltd.

Oyster is an upstream oil and gas company with a focus on Eastern Africa. Oyster holds production sharing contracts interests with the Government of Djibouti and the Government of Madagascar. Oyster holds four blocks comprising approximately 3.5 million acres onshore and offshore in Djibouti; and holds a block comprising of some 2.8 million acres onshore Madagascar.

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