

HLD LAND DEVELOPMENT LIMITED PARTNERSHIP

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NEWS RELEASE

Resignation of a Director of HLD Land Development Limited Partnership

Vancouver, British Columbia, October 5, 2016 — HLD Land Development Limited Partnership ("HLD" or the "Partnership") (CSE: HLD.UN) was advised recently that Mr. Peter Wilson had resigned in his capacity as one of the directors of the General Partner, 7275803 Canada Inc.(the "GP"), effective July 20, 2016.

For further information, please contact: Kulwant Chauhan, Chairman of the Board of the General Partner. Phone: 604-696-3484

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