



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19e étage
20, rue queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS

AND

IN THE MATTER OF

Blue Fyre One Inc.

DECISION DOCUMENT

This mutual reliance review system decision document evidences that receipts or notices of acceptance of filing of the regulators in each of **Alberta, Ontario** have been issued for an **Amendment No. 1** dated **June 27th, 2005** to the **Prospectus** of the above Issuer dated **February 15th, 2005**.

DATED at Toronto this **13th** day of **July, 2005**.

Cameron McInnis

Cameron McInnis
Manager, Corporate Finance

SEDAR Project #**712165**