

**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

**IN THE MATTER OF
STONECLIFFE CAPITAL INC.**

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of Alberta, British Columbia and Ontario have been issued for a CPC Prospectus of the above issuer dated February 24, 2005.

DATED at Calgary, Alberta this March 3, 2005

"Kenneth Parker"

Kenneth Parker, CA
Director, Capital Markets

SEDAR Project # 00728150