

**Form 51-102F3**  
**Material Change Report**

**Item 1      Name and Address of Company**

Mirasol Resources Ltd.  
Suite 1578-609 Granville St.  
Vancouver, British Columbia

**Item 2      Date of Material Change**

May 22, 2007

**Item 3      News Release**

The news release was disseminated on May 22, 2007 by Canada Newswire.

**Item 4      Summary of Material Change**

The Company announced that it closed a non-brokered private placement for gross proceeds of \$2,000,000.

**Item 5      Full Description of Material Change**

See attached news release.

**Item 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**Item 7      Omitted Information**

None

**Item 8      Executive Officer**

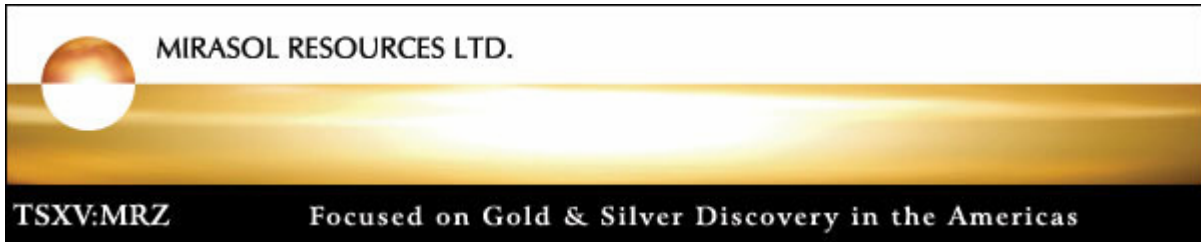
For more information, please contact Mary L. Little, President & CEO,  
Telephone: 604-602-9989

DATED:      May 22, 2007

*"Mary L. Little"*

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Per:    Mary L. Little  
       President and CEO



## **Mirasol Closes \$2 Million Non-Brokered Private Placement**

**VANCOUVER, BC, May 22, 2007 -- Mirasol Resources Ltd. (TSXV: MRZ; Frankfurt: WKN: AOF4Z5; M8R)** announces that it has closed the non-brokered private placement announced April 13, 2007. The 2,000,000 unit offering was fully subscribed for gross proceeds of \$2.0 million. Each unit consists of one common share and one share purchase warrant exercisable at a price of \$1.50 per share for a period of two years from closing, subject to an exercise acceleration provision.

No broker or finders fees were paid and all securities are subject to a four-month hold period. The proceeds will be used to fund Mirasol's exploration programs in Argentina and Chile, for corporate purposes, and for general working capital.

Mirasol Resources Ltd. is an exploration and development company with a proven track record to successful discovery, and is focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol's subsidiaries currently hold 100% of the rights to nine exploration projects, totaling more than 180,000 hectares in Santa Cruz Province in the Patagonia region of southern Argentina. Four of the Company's projects are under joint venture. The company operates two subsidiary companies in Argentina and is engaged in generative exploration in high-potential regions elsewhere in the Americas. For further information, visit the Company's website: [www.mirasolresources.com](http://www.mirasolresources.com).

### **For further information, contact:**

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Quality Assurance/Quality Control: Exploration at Mirasol's Projects is supervised by Mirasol's Exploration Manager, Timothy Heenan, and Vice President Exploration, Stephen Nano, both qualified persons under NI 43-101. All technical information for the Company's projects is obtained and reported under a formal quality assurance and quality control (QA/QC) program.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.