MIRASOL RESOURCES LTD.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

December 31, 2023

(Unaudited - Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's auditors have not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

Mirasol Resources Ltd.

Condensed Consolidated Interim Statements of Financial Position

As of December 31, 2023, and June 30, 2023
(Expressed in Canadian Funds, except where indicated)

ASSETS		December 31, 2023		June 30, 2023
Current Assets				
Cash and cash equivalents *(Note 3)*	$	3,753,178	$	8,123,682
Prepaid, receivables and advances *(Note 4)*		190,992		203,786
Current portion of lease receivable *(Note 7)*		38,064		38,064
Due from JV partner		42,092		16,693
Marketable securities *(Note 5)*		103,779		155,669
		4,128,105		8,537,894
Non-Current Assets				
Equipment		111,211		116,596
Right-of-use assets *(Note 6)*		35,352		46,966
Non-current portion of lease receivable *(Note 7)*		7,677		22,618
Exploration and evaluation assets *(Note 8)*		1,467,378		1,467,378
		1,621,618		1,653,558
Total Assets	**$**	**5,749,723**	**$**	**10,191,452**

LIABILITIES				
Current Liabilities				
Accounts payable and accrued liabilities	$	521,404	$	744,547
Current portion of lease liabilities *(Note 7)*		88,800		87,690
		610,204		832,237
Long-Term Liabilities				
Non-current portion of lease liabilities *(Note 7)*		18,238		53,115
Total Liabilities	$	628,442	$	885,352

EQUITY				
Share Capital *(Note 10)*	$	67,596,128	$	67,592,500
Reserves		20,227,714		19,578,061
Accumulated Other Comprehensive Loss		(29,541)		(29,756)
Deficit		(82,673,020)		(77,834,705)
		5,121,281		9,306,100
Total Liabilities and Equity	**$**	**5,749,723**	**$**	**10,191,452**

Nature of business *(Note 1)*
Commitments *(Note 12)*

On Behalf of the Board:

" Patrick Evans ", Director

" Nick DeMare ", Director

Mirasol Resources Ltd.

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

For the Three and Six Months Ended December 31,

(Expressed in Canadian Funds, except where indicated)

	For the Three Months Ended December 31, 2023	For the Three Months Ended December 31, 2022	For the Six Months Ended December 31, 2023	For the Six Months Ended December 31, 2022
Expenses				
Exploration expenditures	1,968,880	1,634,387	3,459,354	2,471,512
Business development	78,234	27,290	140,643	73,146
Marketing and investor communications	47,593	16,374	98,045	44,477
Management fees *(Note 9a i)*	276,575	248,196	374,402	347,373
Office and miscellaneous	64,376	67,082	125,356	108,032
Professional fees	98,305	63,267	183,996	82,425
Director fees *(Note 9a iii)*	25,200	25,200	50,400	50,400
Travel	7,801	12,219	19,679	17,775
Transfer agent and filing fees	4,281	6,317	8,802	8,357
Share-based payments *(Note 9a ii, 10c ii)*	551,404	558,186	651,156	649,312
Depreciation	14,877	16,543	29,754	33,079
	(3,137,526)	(2,675,061)	(5,141,587)	(3,885,888)
Loss before other items	(3,137,526)	(2,675,061)	(5,141,587)	(3,885,888)
Interest income	142,458	151,372	308,432	320,950
Interest expense (*note 7*)	(4,447)	(6,711)	(9,523)	(13,929)
Foreign exchange gain (loss)	(58,437)	(60,327)	(69,910)	210,362
Unrealized (loss) gain on marketable securities fair value *(Note 5)*	20,756	(103,780)	(51,890)	(415,118)
Other income	110,999	14,231	126,163	27,350
	211,329	(5,215)	303,272	129,615
Net Loss for the Period	$ (2,926,197)	$ (2,680,276)	$ (4,838,315)	$ (3,756,273)
Other Comprehensive Gain				
Exchange differences on translation of foreign operations	8,811	14,450	4,513	2,394
Loss and Comprehensive Loss for the Period	$ (2,917,386)	$ (2,665,826)	$ (4,833,802)	$ (3,753,879)
Loss per Share (Basic and Diluted)	$ (0.04)	$ (0.05)	$ (0.07)	$ (0.07)
Weighted Average Number of Shares Outstanding (Basic and Diluted)	65,654,544	54,639,454	65,655,427	54,341,379

Mirasol Resources Ltd.
Condensed Consolidated Interim Statement of Changes in Equity
As at December 31
(Expressed in Canadian Funds, except where indicated)

	Share Capital					
	Number of Common Shares	**Common Shares Amount**	**Reserves**	**Accumulated Other Comprehensive Loss**	**Deficit**	**Total Equity**
Balance – June 30, 2022	**54,015,043**	**$57,502,177**	**$18,362,103**	**$(24,558)**	**$(68,037,878)**	**$7,801,844**
Treasury shares cancelled *(Note 9)*	(35,000)	(37,259)	23,609	-	-	(13,650)
Shares issued Private Placement	5,076,667	3,046,000	-	-	-	3,046,000
Share issue costs *(Note 9)*	-	(152,020)	-	-	-	(152,020)
Shares issued for stock options exercised	62,500	21,250	-	-	-	21,250
Share-based payments *(Note 9)*	-	-	649,312	-	-	649,312
Foreign currency translation adjustment	-	-	-	(9,662)	-	(9,662)
Loss for the period	-	-	-	-	(3,756,273)	(3,756,273)
Balance – December 31, 2022	**59,119,210**	**$60,380,148**	**$19,035,024**	**$(34,220)**	**$(71,794,151)**	**$7,586,801**
Balance – June 30, 2023	**65,650,060**	**$67,592,500**	**$19,578,061**	**$(29,756)**	**$(77,834,705)**	**$9,306,100**
Options exercised *(Note 10)*	6,250	3,628	(1,503)	-	-	2,125
Share-based payments *(Note 10 biii & c)*	-	-	651,156	-	-	651,156
Foreign currency translation adjustment	-	-	-	215	-	215
Loss for the period	-	-	-	-	(4,838,315)	(4,838,315)
Balance – December 31, 2023	**65,656,310**	**$67,596,128**	**$20,227,714**	**$(29,541)**	**$(82,673,020)**	**$5,121,281**

Mirasol Resources Ltd.

Condensed Consolidated Interim Statement of Changes in Cash Flows

For the Six Months Ended December 31

(Expressed in Canadian Funds, except where indicated)

	2023	2022
Operating Activities		
Loss for the period	$ (4,838,315)	$ (3,756,273)
Adjustments for:		
Interest income	(308,432)	(326,983)
Interest expense	9,523	13,928
Depreciation	29,754	33,079
Other income (expense)	(95,427)	1,944
Share-based payments	651,156	649,312
Unrealized loss on marketable securities fair value	51,890	415,118
Unrealized foreign exchange	31,969	(218,862)
	(4,467,882)	(3,188,737)
Changes in non-cash working capital items:		
Receivables and advances	142,519	(31,420)
Accounts payable and accrued liabilities	(223,143)	36,071
Advance from joint venture partner	25,399	65,993
Cash used in operating activities	(4,523,107)	(3,118,093)
Investing Activities		
Purchase of equipment	(12,755)	(10,373)
Interest received	270,043	304,895
Cash provided by investing activities	257,288	294,522
Financing Activity		
Lease payments	(24,258)	(23,465)
Stock options exercised for cash	2,125	21,250
Shares issued, net of issuance costs	-	2,893,980
Treasury shares repurchased	-	(13,650)
Cash (used) provided in operating activities	(22,133)	2,878,115
Effect of Exchange Rate Change on Cash and Cash Equivalents	(82,552)	198,179
Change in Cash and Cash Equivalents	(4,370,504)	252,723
Cash and Cash Equivalents - Beginning of the period	8,123,682	5,698,539
Cash and Cash Equivalents - End of the period	$ 3,753,178	$ 5,951,262

Cash and Cash Equivalents Consist of:		
Cash	$ 1,707,178	$ 4,232,302
Cash equivalents	$ 2,046,000	$ 1,718,960
	$ 3,753,178	$ 5,951,262

Supplemental Schedule of Non-Cash Investing and Financing Transactions:

Cash paid during the period for interest	$ 9,523	$ 13,928
Cash paid during the period for income taxes	$ -	$ -

1. Nature of Business

Mirasol Resources Ltd. (“Mirasol” or the “Company”) is incorporated under the laws of the Province of British Columbia, Canada. The Company’s corporate registered and records office is located at 400 – 725 Granville Street, Vancouver, British Columbia and the head office is located at 1150-355 Burrard Street, Vancouver, British Columbia.

Mirasol engages in the acquisition and exploration of mineral properties, principally located in Chile and Argentina, with the objective of identifying mineralized deposits economically worthy of subsequent development, mining or sale.

The business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The Company has no source of revenue and has significant cash requirements to meet its administrative overhead and maintain its exploration and evaluation assets. The recovery of the Company’s exploration and evaluation assets is dependent on the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of exploration and evaluation assets. While the Company has been successful in the past with its financing efforts, there can be no assurance that it will be able to do so in the future.

Recent global issues, including the ongoing COVID-19 pandemic and geo-political conflicts have adversely affected workplaces, economies, supply chains, and financial markets globally. It is not possible for the Company to predict the duration or magnitude of the adverse results of these issues and their effects on the Company's business or results of operations this time.

Management estimates that the Company has sufficient working capital to maintain its operations and activities for at least the next twelve months.

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2. Basis of Presentation

Statement of compliance

The condensed consolidated interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”). These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standard (IAS) 34 *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements. These condensed consolidated interim financial statements should be read in conjunction with the Company’s annual consolidated financial statements for the year ended June 30, 2023.

The Board of Directors approved the condensed consolidated interim financial statements on February 27th, 2024.

Basis of measurement

These condensed consolidated interim financial statements have been prepared on a historical cost basis. Financial instruments classified as financial instruments at fair value through profit or loss are stated at their fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting except for the cash flow information.

Significant Accounting Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, profit and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended June 30, 2023.

Recent Accounting Pronouncements and Adoptions

Recently adopted accounting standards

Classification of liabilities as current or non-current (to IAS 1)

The IASB has published *Classification of Liabilities as Current or Non-Current* (Amendments to IAS 1) which clarified the guidance on whether a liability should be classified as either current or non-current. The amendments:

(i) Clarify that the classification of liabilities as current or non-current should only be based on rights that are in place "at the end of the reporting period";
(ii) Clarify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability; and
(iii) Make clear that settlement includes transfers to the counterparty of cash, equity instruments, other assets or services that result in extinguishment of the liability.

This amendment was effective for annual periods beginning on or after January 1, 2023. The adoption of the amendment did not have a material impact on the Company's financial statements.

Definition of Accounting Estimates (Amendments to IAS 8)

The IASB proposed *clarifying the definitions of "accounting policies" and "accounting estimates" in (Amendments to IAS 8)*, by making those two definitions more distinct and concise. The IASB also proposed clarifying, through additional guidance and examples, how accounting policies and accounting estimates relate to each other and how companies decide whether a change in valuation technique or a change in estimation technique is a change in an accounting estimate.

This amendment was effective for annual periods beginning on or after January 1, 2023. The adoption of the amendment did not have a material impact on the Company's financial statements.

Insurance contracts IFRS 17

IFRS 17 requires insurance liabilities to be measured at a current fulfillment value and provides a more uniform measurement and presentation approach for all insurance contracts. These requirements are designed to achieve the goal of a consistent, principle-based accounting for insurance contracts.

IFRS 17 supersedes IFRS 4 and applies to annual reporting periods beginning on or after 1 January 2023. The adoption of the amendment did not have a material impact on the Company's financial statements.

(Expressed in Canadian Funds, except where indicated)

3. Cash and Cash Equivalents

Cash and cash equivalents comprise of cash and short-term redeemable Guaranteed Investment Certificates ("GIC") placed with major Canadian financial institutions. Maturity dates of these GIC's are within one year.

4. Prepaid expenses, Receivables and Advances

		December 31, 2023		June 30, 2023
Goods and services tax receivable	$	9,138	$	6,848
Interest receivable		50,548		18,123
Other receivable and advances		93,401		123,970
Prepaid expenses		37,905		54,845
	$	190,992	$	203,786

5. Marketable Securities

Common shares:	
Balance June 30, 2022 and 2023	1,037,794
Additions	-
Balance December 31, 2023	1,037,794
Fair value change:	
At June 30, 2022	$ 726,456
Additions	-
Fair value change	(570,787)
At June 30, 2023	$ 155,669
Additions	-
Fair value change	(51,890)
At December 31, 2023	$ 103,779

The Company holds 1,037,794 common shares (June 30, 2023 – 1,037,794) of Silver Sands Resources Corp. ("Silver") that were received as partial consideration on an option agreement. In September 2023, Silver completed a consolidation of 10 old shares for one new share.

As at December 31, 2023, the market price of the shares was $0.10 per share (December 31, 2022 - $0.03). Accordingly, the Company recorded an unrealized fair value loss of $51,890 (2022 – $415,118) in the condensed consolidated interim financial statements.

(Expressed in Canadian Funds, except where indicated)

6. Right of Use of Assets and Lease Liabilities

Right of Use Assets

Cost:		
At June 30, 2022 and 2023	$	220,739
Additions		-
At December 31, 2023	$	220,739
Depreciation:		
At June 30, 2022	$	150,545
Charge for the year		23,228
At June 30, 2023		173,773
Charge for the period		11,614
At December 31, 2023	$	185,387
Net Book Value:		
At June 30, 2023	$	46,966
At December 31, 2023	$	35,352

Depreciation of right-of-use assets is calculated using the straight-line method of the remaining lease term.

7. Lease Liabilities and Lease Receivable

Lease liabilities

		December 31, 2023		June 30, 2023
Beginning balance	$	140,805	$	197,188
Lease payments made		(43,290)		(82,141)
Interest expense		9,523		25,758
	$	107,038	$	140,805
Less: current portion		(88,800)		(87,690)
Non-current portion	$	18,238	$	53,115

The following are the minimum lease payments for the remaining of the lease:

Period	Amount
In 1 year	$88,800
Second year	$29,600

(Expressed in Canadian Funds, except where indicated)

7. Lease Liabilities and Lease Receivable (Cont'd…)

Lease receivable

		December 31, 2023		June 30, 2023
Beginning balance	$	60,682	$	85,198
Lease payments received		(19,032)		(35,685)
Interest income		4,091		11,169
	$	45,741	$	60,682
Less: current portion		(38,064)		(38,064)
Non-current portion	$	7,677	$	22,618

The following are the minimum lease receivable for the remaining of the lease:

Period	Amount Receivable
In 1 year	$38,064
Second year	$12,688

8. Exploration and Evaluation Assets

The Company owns 100% of the mineral exploration rights to a large portfolio of properties focused in two mining regions, namely the Atacama region in northern Chile and the Santa Cruz Province in southern Argentina. As well, the Company holds several other properties in the San Juan and Catamarca provinces of northern Argentina. The Company also conducts generative exploration to identify and acquire new prospects.

A reconciliation of capitalized acquisition costs is as follows:

Acquisition Costs

		Balance at June 30, 2023		**Cost**		**Write-offs and Recoveries**		**Balance at December 31, 2023**
Chile								
Gorbea belt	$	171,777	$	-	$	-	$	171,777
Argentina								
Santa Rita and Virginia		1,024,549		-		-		1,024,549
Sascha-Marcelina		271,052		-		-		271,052
	$	1,467,378	$	-	$	-	$	1,467,378

		Balance at June 30, 2022		**Cost**		**Write-offs and Recoveries**		**Balance at June 30, 2023**
Chile								
Gorbea belt	$	171,777	$	-	$	-	$	171,777
Argentina								
Santa Rita and Virginia		1,024,549		-		-		1,024,549
Sascha-Marcelina		203,027		68,025		-		271,052
Pipeline projects		20,166		-		(20,166)		-
	$	1,419,519	$	68,025	$	(20,166)	$	1,467,378

(Expressed in Canadian Funds, except where indicated)

9. Related Party Transactions

Details of the transactions between the Company's related parties are disclosed below.

a) Compensation of key management personnel

Key management personnel include persons having the authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. Key management personnel consist of the Company's Directors and Officers.

The remuneration of management and independent directors was as follows:

	For the Three Months Ended December 31,		For the Six Months Ended December 31,	
	2023	2022	2023	2022
Management compensation (i)	$ 333,552	$ 225,387	$ 486,328	$ 373,303
Share-based payments (ii)	399,409	441,715	456,289	507,742
Director's fees (iii)	25,200	25,200	50,400	50,400
	$ 758,161	$ 692,302	$ 993,017	$ 931,445

i. Management compensation is included in management fees (2023 – $451,343; 2022 – $318,284) and in exploration expenditures (2023 – $34,985; 2022 – $55,019) in the Company's condensed consolidated interim statements of loss and comprehensive loss.

ii. Share-based payments are included in the share-based payments expense in the Company's condensed consolidated interim statements of loss for the periods ended December 31, 2023 and 2022.

iii. The independent directors of the Company are paid $2,100 per month (2022 - $2,100 per month).

b) Transactions with other related parties

Certain of the Company's officers and directors render services to the Company as sole proprietors or through companies in which they are an officer, director, or partner.

The following companies are related parties through association of the Company's directors and officers:

	Nature of transactions
Max Pinsky Personal Law Corporation	Legal fees
Chase Management Ltd.	Professional fees

(Expressed in Canadian Funds, except where indicated)

9. Related Party Transactions (Cont'd…)

b) Transactions with other related parties (Cont'd…)

The Company incurred the following fees and expenses with related parties as follows:

	For the Three Months Ended December 31,		For the Six Months Ended December 31,	
	2023	2022	2023	2022
Legal fees	$ 8,508	$ 34,450	$ 21,217	$ 58,480
	$ 8,508	$ 34,450	$ 21,217	$ 58,480

i. Legal fees are included in professional fees (2023 - $18,102; 2022 - $52,730) and in business development (2023 – $3,115; 2022 - $5,750) in the Company's condensed consolidated interim statements of loss and comprehensive loss.

Included in accounts payable and accrued liabilities at December 31, 2023, is an amount of $113,824 (2022 - $146,889) owing to directors and officers of the Company and to companies where the directors and officers are principals.

10. Share Capital

a) Authorized Share Capital

The Company's authorized share capital consists of an unlimited number of common shares without par value. All issued common shares are fully paid. As at December 31, 2023 the Company had 65,656,310 common shares outstanding.

i. Options exercised

During the period ended December 31, 2023, the Company issued 6,250 (2022 – 62,500) shares on exercise of share purchase option for gross proceeds of $2,125 (2022 - $21,250).

b) Share Purchase Options ("Options")

The Company has established a share purchase option plan (the "Plan") whereby the Board of Directors may, from time to time, grant Options to directors, officers, employees, and consultants under the long-term incentive plan. Options granted must be exercised no later than five years from the date of grant or such lesser period as determined by the Company's Board of Directors.

The exercise price of an Option is equal to or greater than the closing market price on the TSX Venture Exchange ("TSXV") on the day preceding the date of grant. The vesting terms for each grant are set by the Board of Directors.

The Plan provides that the aggregate number of shares reserved for issuance shall not exceed 10% of the total number of issued and outstanding shares. As of December 31, 2023, a total of 6,565,631 Options were reserved under the Plan with 5,853,750 Options outstanding.

(Expressed in Canadian Funds, except where indicated)

10. Share Capital (Cont'd…)

b) Share Purchase Options ("Options")

i. Movements in share purchase options during the year

A summary of the Company's share purchase options and the changes for the year are as follows:

	Number of Options	Weighted Average Exercise Price
Options outstanding as at June 30, 2022	4,035,000	$0.43
Granted	1,495,000	$0.68
Exercised	(683,750)	$0.41
Expired / Forfeited	(400,000)	$0.81
Options outstanding as at June 30, 2023	4,446,250	$0.49
Granted	1,713,750	$0.72
Exercised	(6,250)	$0.34
Expired / Forfeited	(300,000)	$0.52
Options outstanding as at December 31, 2023	5,853,750	$0.55
Options exercisable as at December 31, 2023	4,100,313	$0.55

ii. Fair value of share purchase options granted

During the three and six months ended December 31, 2023, the Company recognized share-based compensation expense of $519,458 and $587,264, respectively (2022 – $558,186 and $649,312).

The Company granted 1,713,750 shares purchase options to directors, management, and consultants (2022 – 1,495,000). The weighted-average fair values of stock options granted, and the assumptions used to calculate the related compensation expense for the period ended December 31, 2023 and 2022, was estimated using the Black-Scholes Option Pricing Model with the following assumptions:

	December 31, 2023	**December 31, 2022**
Expected dividend yield	0.0%	0.0%
Expected share price volatility	105.05%	102.87%
Risk-free interest rate	3.38%	3.55%
Expected life of options	4.5years	4.5years
Fair value of options granted (per share option)	$0.54	$0.51

(Expressed in Canadian Funds, except where indicated)

10. Share Capital (Cont'd…)

iii. Share purchase options outstanding at the end of the period

A summary of the Company's options outstanding as at December 31, 2023 is as follows:

Expiry Date	Exercise price $	Options Outstanding	Weighted Average Remaining Life of Options (years)	Options Exercisable
September 14, 2026	0.34	2,468,750		1,750,000
May 01, 2027	0.80	200,000		200,000
December 30, 2027	0.68	1,471,250		1,311,250
December 22, 2028	0.72	1,713,750		839,063
		5,853,750	3.72	4,100,313

c) Restricted Share Unit ("RSU") Plan

On June 7, 2023, the shareholders approved an RSU Plan (the "RSU Plan"). The RSU Plan was also approved by the Board of Directors on May 3, 2023, and by the TSXV on June 28, 2023. The RSU Plan provides for the issuance of up to 1,000,000 restricted share units (the "RSUs"). Under the RSU Plan, RSUs may be granted to directors, officers, employees and consultants of the Company (excluding investor relations consultants) as partial compensation for the services they provide to the Company. The RSU Plan is a fixed number Plan, and independent of the number of Options available under the Company's stock option plan.

The associated compensation cost, which is based on the underlying share price on the date of grant, is recorded as share-based payments expense against share-based payment reserve. During the three and six months ended December 31, 2023 and 2022, the Company recognized $31,946 and $63,892 respectively (2022 - $Nil) as share-based payments. As of December 31, 2023, 205,000 RSU's were outstanding (2022 – 205,000).

11. Segmented Information

The Company's business consists of a single reportable segment being mineral property acquisition and exploration. Details on a geographical basis are as follows:

Total Non-Current Assets	December 31, 2023	June 30, 2023
Canada	$ 57,293	$ 80,878
Argentina	1,353,418	1,363,620
Chile	210,907	209,060
	$ 1,621,318	$ 1,653,558

12. Commitments

On February 6, 2019, the Company signed a lease for its head office located at 1150 - 355 Burrard Street, Vancouver, British Columbia, effective May 1, 2019, to April 30, 2025. The Company has made a security deposit of $20,000. On March 15, 2022, the Company signed a license agreement covering the period April 1, 2022, to April 30, 2025, to share the office space with a Company related by virtue of certain directors in common.

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13. Subsequent events

a) On January 1, 2024, the Company issued 153,750 common shares from RSU's vested.

b) On February 14, 2024 the Company signed an Option agreement with Sociedad Química y Minera de Chile SA ("SQM") for the Rosita Property. Under the Option agreement, SQM has granted Mirasol the exclusive option to earn 80% of the Rosita project subject to a 2.0% NSR royalty, by incurring US$4 million in exploration expenditures and making annual option fee payments for a total of US$3 million scheduled over 6 years.