

November 24, 2025

Shares Issued and Outstanding: 81,851,494

TSX-V: MRZ

OTC: MRZLF

Mirasol Signs Definitive Agreement for the Sale of the Virginia Silver Project and Landholdings in Argentina for US\$8 Million Plus 2% NSR Royalty

- ***Ampere Metals to acquire up to 100% of the Virginia Project for a total cash consideration of US\$ 8.0 million over 7 years of scheduled payments***
- ***Mirasol will retain a 2% NSR Royalty with the unilateral right to sell to Ampere Metals for a minimum of US\$ 2.0 million***

VANCOUVER, BC, November 24, 2025 — Mirasol Resources Ltd. (TSX-V: **MRZ**) (OTC: **MRZLF**) (the “Company” or “Mirasol”) is pleased to report the signing of a definitive agreement (“**Definitive Agreement**”) with Ampere Metals Pty. Ltd. (“**Ampere Metals**”) for the sale of the mineral rights and landholdings within Mirasol’s Virginia Silver Project (“**Virginia**” or the “**Deposit**”) located in the Santa Cruz Province, Argentina. Further to the memorandum of understanding previously signed ([news release June 16, 2025](#)).

“The sale of our Virginia Silver Project adds significant funds to our ongoing exploration projects while the remaining royalty ensures that Mirasol shareholders will continue to benefit from the project’s success as the Resource at Virginia continues to expand,” Mirasol’s President Tim Heenan stated. “The sale represents the first major achievement of our ongoing business development initiative and demonstrates the potential of our highly prospective, yet undervalued, portfolio of projects.”

Discovered by Mirasol in 2009, Virginia hosts a high-grade, intermediate sulfidation epithermal style mineralization in a series of prominent outcropping vein-breccias. An updated Resource Estimate (the “**Resource**”) is contained within a series of nine outcropping veins hosting high-grade silver mineralization, constrained within conceptual pits, with an **indicated mineral resource of 11.7 million ounces of silver at 357 g/t silver** and a further **inferred mineral resource of 7.9 million ounces of silver at 184 g/t silver** ([news release November 9, 2023](#)).

Terms of the Virginia Definitive Agreement

Under the terms of the Definitive Agreement, Mirasol has granted Ampere Metals an initial option to acquire 51% of the Virginia Project for total consideration of US\$4 million, and a further option to acquire the remaining 49% for total consideration of US\$4 million. Mirasol will retain a 2% net smelter royalty.

First Option (US\$ 4.0 million over 3.5 years):

- US\$ 50,000 on signing the MOU
- US\$ 300,000 on signing Definitive Agreement

- US\$ 900,000 on the earlier of i) five months after signing Definitive Agreement, and ii) listing of Ampere Metals common shares on a recognized stock exchange
- US\$ 600,000 one year after signing Definitive Agreement
- US\$ 450,000 two years after signing Definitive Agreement
- US\$ 450,000 two and one-half years after signing Definitive Agreement
- US\$ 625,000 three years after signing Definitive Agreement
- US\$ 625,000 three and one-half years after signing Definitive Agreement

Second Option (US\$ 4.0 million over 3.5 years):

- US\$ 1 million four and one-half years after signing Definitive Agreement
- US\$ 1 million five and one-half years after signing Definitive Agreement
- US\$ 1 million six and one-half years after signing Definitive Agreement
- US\$ 1 million seven years after signing Definitive Agreement
- Mirasol retains 2.0% NSR (Net Smelter Return) royalty

Upon exercise of the second option, Ampere Metals will have earned 100% interest in Virgina and Mirasol will retain a 2% NSR royalty. Mirasol will have the right to either sell the 2.0% NSR royalty to Ampere Metals for US\$2 million which Ampere Metals is obligated to purchase. Alternatively, if Mirasol elects to retain the 2.0% NSR royalty, Ampere Metals will have the right, but not the obligation, to purchase 1.5% NSR royalty for US\$ 3.0 million or the entire 2.0% NSR royalty for US\$ 4.0 million.

If Ampere exercises the first option for 51% but fails to make all payments to exercise the second option, it shall be required to transfer its 51% interest to Mirasol in exchange for a 1% NSR royalty. Mirasol will have the right, but not the obligation, to purchase the 1% NSR royalty for US\$2.5 million for a period of two years following commencement of commercial production.

About Mirasol Resources Ltd

Mirasol is a well-funded exploration company with over 20 years of operating, permitting and community relations experience in the mineral rich regions of Argentina and Chile. Mirasol is currently self-funding exploration at the flagship Sobek Copper-Gold project located in the Vicuña Copper-Gold-Silver District of northeast Chile and continues to advance a strong pipeline of highly prospective early and mid-stage projects.

About Ampere Metals Pty Ltd

Ampere Metals is an Australian based silver-gold mining company focused on delivering value through high-quality projects. Led by a seasoned team, it targets geologically strong, economically viable assets to deliver sustainable returns.

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Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry and to policies linked to pandemics, social and environmental related matters. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Mirasol disclaims any obligations to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable law.

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